

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> March 24, 2014
	<b>Agenda Item No.</b> MHGB3C <b>Roll Call No.</b> <u>14-0458</u> <b>Communication No.</b> <u>14-111</u> <b>Submitted by:</b> Douglas C. Romig, Housing Services Director

**AGENDA HEADING:**

Authorization for the City Manager to release mortgage and related security instruments for Vicki L. Carney, 1305 East 28th Street, 5(h) Affordable Homeownership Program.

**SYNOPSIS:**

Recommend Municipal Housing Governing Board approval for the Des Moines Municipal Housing Agency (DMMHA) to reduce the term and release the second mortgage and security instruments for Vicki L. Carney.

**FISCAL IMPACT:**

Amount: \$50.00 processing fee for Second Mortgage term reduction.

Funding Source: 2013-2014 Operating Budget: Housing Services Department – 5h Homeownership SP350 HSG021600, Page 122

**ADDITIONAL INFORMATION:**

Vicki L. Carney has successfully completed the program requirements of the Municipal Housing Agency’s 5(h) Affordable Homeownership Program and requirements for the early forgiveness of the term of the second mortgage. She currently has a seven (7) year forgivable second mortgage in the amount of \$26,730 with the DMMHA. However, since she has lived in the home for more than seven (7) years and has completed program requirements, City Legal has prepared a Release and Satisfaction of the Second Mortgage and staff is requesting authorization to execute and record the document.

**PREVIOUS COUNCIL ACTION(S):**

Date: February 12, 2007

Roll Call Number: [07-184](#)

Action: Approving conveyance of 1305 E. 28th Street, pursuant to Affordable Home Ownership Program. ([Council Communication No. 07-073](#)) Moved by Mahaffey to adopt. Motion Carried 7-1.

Date: May 3, 2004

Roll Call Number: 04-868

Action: Approval of Policy for the Reduction of the Term of Forgivable Second 5h Homeownership Mortgage. ([Council Communication No. 04-213](#)) Moved by Vlassis to approve. Motion Carried 6-2.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).