	Council	Date:	April 7, 2014
		Agenda Item No.	27
	Communication Office of the City Manager	Roll Call No.	[]
		Communication No.	14-151
		Submitted by:	Matthew A. Anderson,
			Assistant City Manager

AGENDA HEADING:

Resolution approving documents for a Neighborhood Commercial Revitalization (NCR) Program Façade Grant in the amount of \$15,000 for renovations to 2932 Ingersoll Avenue, Des Moines, Iowa.

SYNOPSIS:

Resolution to approve documents related to a \$15,000 NCR Façade Grant to Prytania, LLC, Jason B. Simon, Manager, (hereinafter collectively referred to as "Developer"), with its offices at 524 East 6th Avenue, Des Moines, Iowa 50309. The NCR Façade Grant is a 1:1 matching grant not to exceed \$15,000 for building façade improvements. The Developer estimates total façade improvements at \$48,300.

This action was tabled at the March 24, 2014 meeting pending action on the Developer's application with the Board of Review for relief under the City's Sign Ordnance on the determination of a pole sign. The Developer subsequently withdrew the application from the Zoning Board of Adjustment and has redesigned the propose signage to comply with the City's Sign Ordnance.

FISCAL IMPACT:

<u>Amount</u>: \$15,000.00

<u>Funding Source</u>: The NCR Loan Program is administered by the City's Office of Economic Development. The Façade Grant is disbursed on completion of work, documentation of costs and building inspection. This Grant is being funded from the FY13 Operating Budget, Economic Development Enterprise Fund CM025033.

ADDITIONAL INFORMATION:

Prytania, LLC, Jason B. Simon, Manager, has purchased the commercial building located at 2932 Ingersoll Avenue that formerly housed the BlockBuster Video. The Developer proposes to improve the property by doing façade, structural, and internal renovations, transforming the building into a new restaurant to be known as Eatry A. The Developer estimates total renovation and build out costs totaling \$1,200,000. Once open the new restaurant will create 12 new full-time jobs and 25 part-time jobs.

PREVIOUS COUNCIL ACTION(S):

Date: March 24, 2014

<u>Roll Call</u>: <u>14-0484</u>

<u>Action</u>: <u>Documents</u> for a Neighborhood Commercial Revitalization (NCR) Program Façade Grant, for renovations at 2932 Ingersoll Avenue, \$15,000. (<u>Council Communication No. 14-125</u>) Moved by Hensley to continue to April 7, 2014; refer to City Manager for review and recommendation regarding the sign. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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