

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> April 21, 2014
	<b>Agenda Item No.</b> M2 <b>Roll Call No.</b> <u>14-0586</u> <b>Communication No.</b> <u>14-169</u> <b>Submitted by:</b> Douglas C. Romig, Housing Services Director

**AGENDA HEADING:**

Authorizing the Des Moines Municipal Housing Agency (DMMHA) to negotiate with Greater Des Moines Habitat for Humanity, Inc. for the disposition sale of 1404 10th Street at 75% of fair market value in the amount of \$46,500 with a 30-year restrictive covenant.

**SYNOPSIS:**

Approving the sale of 1404 10th Street to Greater Des Moines Habitat for Humanity, Inc. in the amount of \$46,500 (75% of fair market value) with a 30-year restrictive covenant.

**FISCAL IMPACT:**

Amount: \$46,500.00

Funding Source: Sale proceeds from Greater Des Moines Habitat for Humanity, Inc.; Disposed Homes; SP350: HSG021500, page 121.

**ADDITIONAL INFORMATION:**

The DMMHA received approval for its application to dispose of 394 public housing units on August 19, 2003. Per the DMMHA Disposition plan, the DMMHA shall first offer the sale of public housing units to area non-profits for affordable rental or homeownership at 75% of fair market value. If there is no interest from the non-profits, the units shall be sold via sealed bids at fair market value.

Greater Des Moines Habitat for Humanity, Inc. an Iowa non-profit corporation, has a history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs, and has the ability to meet the requirements of DMMHA's disposition plan. Greater Des Moines Habitat for Humanity, Inc. intends to rehab and sell this property for affordable homeownership for households earning less than 50% of medium income guidelines.

**PREVIOUS COUNCIL ACTION(S):**

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. ([Council Communication No. 03-499](#)) Moved by Vlassis to adopt. Motion Carried 5-3

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).