

Council Communication

Office of the City Manager

Date: May 19, 2014

Agenda Item No. 21

Roll Call No. <u>14-0760</u> Communication No. 14-225

Submitted by: Phillip Delafield,

Community

Development Director

AGENDA HEADING:

Resolution Approving Agreements to continue the Main Street Iowa Program for the 6th Avenue Corridor.

SYNOPSIS:

On June 25, 2012, by Roll Call No. 12-0986, the City Council approved the renewal of the Main Street Iowa Agreement and a new Cooperative Agreement between the City and 6th Avenue Corridor, Inc (hereinafter referred to as "6AC"). The current Main Street Iowa Program agreement is set to expire on June 30, 2014. The 6AC is requesting to remain in the Main Street Iowa Program for another two (2) years, beginning July 1, 2014 ending June 30, 2016. The City and 6AC must sign a new Main Street Iowa Program Agreement to continue participation in the program. Additionally, a one (1) year extension to the existing Cooperative Agreement is recommended to coincide its term with the new Main Street Iowa Agreement.

FISCAL IMPACT:

Amount: \$10,000

Funding Source: \$10,000 funded from the Economic Development Enterprise Account in Fiscal Year

2015

ADDITIONAL INFORMATION:

On March 23, 2009, by Roll Call No. 09-0503, the City Council endorsed an application by the River Bend and Cheatom Park Neighborhood Associations to participate in the Iowa Main Street Program as an Urban Neighborhood District. In May 2009, the River Bend Neighborhood Association received the Main Street Iowa Urban Neighborhood District Program designation for the 6AC. This project is administered through the Iowa Economic Development Authority (IEDA) and the National Trust for Historic Preservation Main Street Center. The ultimate goal of this project is to develop economically, physically and socially healthier River Bend and Cheatom Park neighborhoods.

6th Avenue Corridor, Inc. was incorporated under the Revised Iowa Nonprofit Corporation Act to administer and fulfill the activities required under the Main Street Iowa Urban Neighborhood District Program. To support this project, the City Council agreed on March 23, 2009 to contribute \$30,000 over three (3) years to assist with the administrative costs associated with the project.

On June 25, 2012, by Roll Call No. 12-0986, the City Council approved the renewal of the Main Street Iowa Agreement for an additional two (2) years ending June 30, 2014, and a Cooperative Agreement with 6AC for a three (3) year period ending June 30, 2015. The cooperative agreement outlines the performance expectations of the 6AC. Funding over the three (3) year period is contingent upon fulfillment of the expectations included in the cooperative agreement. Funding in the amount of \$30,000 for this agreement was made possible by a contribution from the Neighborhood Development Corporation. A one (1) year extension to the Cooperative Agreement is recommended to bring its maturity and funding arrangements in line with the two (2) year contract cycle of the Main Street Iowa Program. The additional one (1) year extension includes a continuation of the City financial commitment to 6AC of \$10,000 to assist with administrative costs of the project. The additional funding will come from the Economic Development Enterprise Account in Fiscal Year 2015-2016.

Main Street Boundaries includes 6th Avenue from I-235 north to the Des Moines River, from the street to the alleys; and 7th Street from I-235 to where it joins 6th Avenue south of University Avenue, from the street to the alleys.

PREVIOUS COUNCIL ACTION(S):

Date: June 25, 2012

Roll Call Number: 12-0986http://www.dmgov.org/government/citycouncil/rollcalls/2010/10-1738.pdf

<u>Action</u>: <u>The</u> Main Street Iowa Program Agreement and Cooperative Agreement to continue The Main Street Program for the 6th Avenue Corridor. (<u>Council Communication No. 12-349</u>) Moved by Hensley to adopt. Motion Carried 7-0.

<u>Date</u>: October 25, 2010

Roll Call Number: 10-1738

<u>Action</u>: <u>Main</u> Street Iowa Program Agreement with Iowa Department of Economic Development and 6th Avenue Corridor, Inc. (<u>Council Communication No. 10-647</u>) Moved by Mahaffey to adopt. Motion Carried 7-0.

Date: March 23, 2009

Roll Call Number: 09-503

<u>Action</u>: <u>Designating</u> support of the River Bend Neighborhood Association participation in the Main Street Program, Economic Development Grant and commitment to designate a City official to represent the City on the local non-profit Main Street Governing Board of Directors upon its creation. (<u>Council Communication No. 09-185</u>) Moved by Hensley to adopt. Motion Carried 5-2

Date: July 27, 2009

Roll Call Number: 09-1346

<u>Action</u>: <u>Appointment</u> of Terrance N. Vorbrich to Sixth Avenue Main Street Board of Directors. (Council Communication No. 09-497) Moved by Vlassis to adopt. Motion carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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