

Office of the City Manager

Date: November 17, 2014

Agenda Item No. 16

Roll Call No. 14-1767 Communication No. 14-543

Submitted by: Phillip Delafield,

Community

**Development Director** 

### **AGENDA HEADING:**

Resolution setting Public Hearing on Status and Effectiveness of Projects Funded with Neighborhood Stabilization Program 3 (NSP3) Funds.

#### **SYNOPSIS:**

By Roll Call No. 11-1291 on July 25, 2011, the City Council approved an NSP3 Contract, #11-NSP-023, with the Iowa Economic Development Authority (IEDA) for \$1,000,000 to redevelop abandoned and foreclosed homes and properties. The IEDA has requested that the City hold a public hearing on the status of the City's NSP3 funded activities and provide public comments to the IEDA.

#### **FISCAL IMPACT:**

Amount: \$1,000,000 of grant funds

Funding Source: Iowa Economic Development Authority, no matching funds were required.

### **ADDITIONAL INFORMATION:**

The Neighborhood Stabilization Program (NSP) was established to help stabilize communities that have suffered from foreclosures and abandonment. The program funds the purchase and redevelopment of foreclosed and abandoned homes and residential properties.

The State of Iowa was authorized to receive funds most recently through the NSP3 program. Thirteen Iowa communities were selected through a competitive process to participate in the program. Of those communities, Des Moines received \$1,000,000.

Funds were spent on the Southern Meadows Project at 2810 SE 8<sup>th</sup> Street and acquisition and new construction of single family home owner projects by Greater Des Moines Habitat for Humanity, and Home Opportunities Made Easy, Incorporated (HOME, Inc.) and the NFC Properties, LLC. The selected projects helped to implement the Drake Neighborhood Plan and continue work along Forest Avenue in the King-Irving Neighborhood.

## PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: July 25, 2011

Roll Call Number: 11-1291

<u>Action</u>: <u>Neighborhood</u> Stabilization Program 3 (NSP3) contract and related supporting documents with IDED. (Council Communication No. 11-479) Moved by Hensley to adopt. Motion Carried 7-0.

# **BOARD/COMMISSION ACTION(S): NONE**

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Hold public hearing on December 8, 2014.

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