

Council Communication

Office of the City Manager

Date: January 26, 2015

Agenda Item No. 33

Roll Call No. <u>15-0116</u> Communication No. <u>15-025</u>

Submitted by: Phillip Delafield,

Community

Development Director

AGENDA HEADING:

Amendment to the Community Development Block Grant (CDBG) project agreement with Neighborhood Development Corporation (NDC) for a redevelopment project located at 2440 SW 9th Street.

SYNOPSIS:

The City of Des Moines has partnered with NDC to acquire, demolish, and redevelop the property at 2440 SW 9th Street. This blighted property has been identified as a high priority for redevelopment by the Friends of SW 9th Street Steering Committee and in the SW 9th Street Corridor Plan.

FISCAL IMPACT:

Amount: \$100,000

Funding Source: CDBG – Neighborhood Revitalization Plan Implementation Funds

ADDITIONAL INFORMATION:

The City of Des Moines has partnered with NDC to acquire and demolish the property at 2440 SW 9th Street. This blighted property has been identified as a high priority for redevelopment by the Friends of SW 9th Street Steering Committee and in the SW 9th Street Corridor Plan. This property is in poor condition and in a very visible location on the north end of the SW 9th Street Corridor near Lincoln High School.

CDBG funds will be utilized to acquire and demolish the building. It has been estimated that the acquisition and demolition costs could total \$100,000. NDC has secured an option to purchase the property pending approval of this agreement.

Following the acquisition and demolition of the building, NDC will redevelop the site for a multifamily residential or mixed-use development on the site. This project will begin the process of revitalizing the SW 9th Street Corridor. The amendment to the project agreement is to remove the language that the NDC will dispose of the property to another developer.

PREVIOUS COUNCIL ACTION(S):

Date: December 22, 2014

Roll Call Number: 14-1936

Action: <u>CDBG</u> Project Agreement with NDC for Redevelopment Project at 2440 SW 9th Street. (Council Communication No. 14-595) Moved by Hensley to adopt. Motion Carried 7-0.

<u>Date</u>: January 27, 2014

Roll Call Number: 14-0145

<u>Action</u>: On Waiver Request to the Department of Housing and Urban Development (HUD), to incur program year 2014 Pre-Award Costs for CDBG funds and Emergency Solutions Grant Funds (ESG), (2-24-14). Moved by Mahaffey to adopt. Motion Carried 5-2.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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