

# **AGENDA HEADING:**

Approval and acceptance of a new Committee Advised Fund agreement between the Community Foundation and the City of Des Moines.

#### **SYNOPSIS:**

This agreement will be between the Community Foundation and the City of Des Moines for the purpose of governing funds associated with the "Run With the Police" event. The Community Foundation would establish a specific account to accept registrations fees, donations, and issue payments associated with the event under direct governance of an event committee established by the Chief of Police.

# FISCAL IMPACT:

There is no financial impact to the City of Des Moines operating budget. Fees assessed would be paid from the event funds.

# **ADDITIONAL INFORMATION:**

The Community Foundation and City of Des Moines have been involved in similar agreements associated with other projects involving various City departments in previous years. The Police Department would like to establish a Committee Advised Fund with the Community Foundation associated with the "Run With the Police" special event. The Community Foundation will accept tax deductible donations and all registration fees for the event and will use the funds to issue payment for any authorized expenditures. The Community Foundation would not make any disbursements from this fund without authorization from an oversight committee established at the discretion of the Chief of Police. The fund does involve a minimal management fee for the Community Foundation which would be processed on an annual basis.

This agreement shall be effective upon execution and shall remain in effect as long as both parties are in mutual agreement. Termination will require written notice, except under exigent circumstances, and shall be provided at least 30 days prior to the termination date. This agreement may be modified at any time with the mutual consent of all parties through written notice.

# PREVIOUS COUNCIL ACTION(S): NONE

#### **BOARD/COMMISSION ACTION(S): NONE**

#### ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.