

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: July 27, 2015
	Agenda Item No. 26 Roll Call No. <u>15-1250</u> Communication No. <u>15-402</u> Submitted by: Larry D. Hulse, Assistant City Manager

AGENDA HEADING:

United Way of Central Iowa funding agreement for the Four Cornerstones Financial Education Program.

SYNOPSIS:

Approval of the United Way’s Community Investment Agreement to aid in providing financial literacy through the Four Cornerstones Financial Education Program for low-income families in the community.

FISCAL IMPACT:

Amount: \$5,000

Funding Source: United Way of Central Iowa grant; S749 HS127141, page 120

ADDITIONAL INFORMATION:

The United Way of Central Iowa provides funding for the Des Moines Community Action Agency’s (DMCAA) Four Cornerstones Financial Education Program. The funds from this grant, along with the Community Services Block Grant (CSBG) support the Financial Education Program offered to low-income residents of the City of Des Moines. All families receiving crisis utility assistance are required to attend a Financial and Energy Wise class. Family Development Specialists meet with the family one-on-one prior to attending the class to identify their monthly incoming and outgoing expenses. Also, families are referred to available community resources based on their needs to assist them with maximizing their financial stability.

United Way of Central Iowa’s Investment Agreement of \$10,000 for fiscal year 2015/2016. Due to the Assumption Agreement of May 18, 2015, by Roll Call No. 15-0871, this funding agreement allocates \$5,000 to the City of Des Moines for use in support of DMCAA program during the period of July 01, 2015 through September 30, 2015 and \$5,000 to Red Rock Area Community Action Program during the period of October 01, 2015 through December 31, 2015, continuing the financial education program at Red Rock.

PREVIOUS COUNCIL ACTION(S):

Date: May 18, 2015

Roll Call Number: [15-0871](#)

Action: [Assumption](#) Agreement with Red Rock Area Community Action Program, Inc. for conveyance of Des Moines Community Action Agency programs and service area. ([Council Communication No. 15-269](#)) Moved by Hensley to adopt. City Manager to submit reports to Council every 60 days for the first year of transition. Motion Carried 4-3. Nays: Gray, Gatto and Moore.

Date: June 23, 2014

Roll Call Number: [14-0964](#)

Action: [United](#) Way of Central Iowa Funding Agreement for the Four Cornerstones Financial Education Program. ([Council Communication No. 14-291](#)) Moved by Hensley to approve. Motion Carried 5-2.

Date: [July 15, 2013](#)

Roll Call Number: [13-1106](#)

Action: [FY](#) 2014 Community Impact Investment Agreement with United Way of Central Iowa for the Community Action Agency Financial Education Program. ([Council Communication No. 13-346](#)) Moved by Hensley to approve. Motion Carried 7-0.

Date: December 17, 2012

Roll Call Number: [12-1941](#)

Action: [FY](#) 2012-2013 Community Impact Investment Agreement with United Way of Central Iowa. ([Council Communication No. 12-610](#)) Moved by Hensley to approve. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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