

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	September 28, 2015
	Agenda Item No.	37
	Roll Call No.	<u>15-1622</u>
	Communication No.	<u>15-526</u>
	Submitted by:	Dan Ritter, Finance Director

AGENDA HEADING:

Approving the Fiscal Year (FY) 2015 City Street Financial Report.

SYNOPSIS:

This annual report submittal to the State of Iowa is required in order to continue the City’s eligibility for Road Use Tax allotment. The report is required under Iowa Code Chapters 312 and 314.

FISCAL IMPACT:

Amount: The report shows the City received approximately \$21.2 million in Road Use Tax revenue in FY 2015.

Funding Source: State allotment to City of Road Use Tax receipts

ADDITIONAL INFORMATION:

Cities in the State of Iowa which receive allotments of funds from the Road Use Tax Fund must prepare and deliver on or before September 30 each year, to the Iowa Department of Transportation (IDOT), an annual report showing all street receipts and expenditures for the City for the previous fiscal year. The report includes information on:

- All bonds, notes, and loans issued for street maintenance and/or projects.
- The cost of day labor (City employees) and public or private contracts for construction, reconstruction, and improvement projects on municipal street systems.
- The cost of purchasing, leasing, and renting construction and maintenance equipment for use on the municipal street system

The report shows nine (9) construction, reconstruction, or improvement projects that were advertised and let for bid and finalized in the period resulting in public contracts totaling \$5,962,977. The report lists road/street equipment inventory as defined under state law utilized by the Public Works Department, and the report shows \$18,311,055 in new proceeds from debt issuance to projects.

PREVIOUS COUNCIL ACTION(S):

Date: September 22, 2014

Roll Call Number: [14-1484](#)

Action: [Fiscal](#) Year 2014 City Street Financial Report to the Iowa Department of Transportation.
([Council Communication No. 14-466](#)) Moved by Coleman to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

State requires annual filing of the report.

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