

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	November 23, 2015
	Agenda Item No.	28
	Roll Call No.	<u>15-1971</u>
	Communication No.	<u>15-623</u>
	Submitted by:	Pamela S. Cooksey, P.E., City Engineer

AGENDA HEADING:

Approving of Termination of Parking License Agreement between the City of Des Moines and Caidan Management Company, LLC.

SYNOPSIS:

Recommend approval of the termination of the Parking License Agreement for Caidan Management Company, LLC. Caidan Management Company, LLC (Caidan) entered into a Parking License Agreement with the City in January 2012. At the time, Caidan had established offices in the Ruan Building and planned to grow its Des Moines location over the following five (5) years. The license agreement provided the parking needed for their new employees. Their operations in Des Moines have since ceased and they are no longer in need of the monthly parking spaces. For this reason, Caidan has requested the termination of the original parking agreement. The license states they can cancel with six (6) months' notice. Because they have no employees parking in the garages now, Caidan has asked to cancel with only three (3) months' notice. Caidan is currently paying for 26 spaces.

FISCAL IMPACT:

Amount: Loss of \$23,595 for the remaining 11 months of the agreement.

Funding Source: 2015-2016 Operating Budget, Page 72, Engineering Department, Traffic & Transportation—Parking Administration, EG062085

ADDITIONAL INFORMATION:

Caidan located their offices into downtown Des Moines in 2012. The company planned to expand their business and projected hiring up to 100 employees over the five (5) year term of their lease. They have now ceased their operations in Des Moines and therefore no longer have the need for additional parking in the City garage.

The current agreement is for the 7th and Grand parking garage, however, spaces had been allocated for them in the 9th and Locust parking garage with the demolition of the 7th and Grand facility. Availability of spaces at 9th and Locust garage are now more limited. Early termination of this agreement would free up spaces for other parkers at the 9th and Locust garage.

PREVIOUS COUNCIL ACTION(S):

Date: January 23, 2012

Roll Call Number: [12-0095](#)

Action: [Parking](#) License Agreement with Caidan Management Company, LLC for use of 100 parking spaces in Seventh and Grand Garage. Moved by Hensley to adopt. Motion Carried 7-0.

Date: September 12, 2011

Roll Call Number: [11-1655](#)

Action: [Amending](#) Chapter 114 of the Municipal Code regarding Saturday rates and temporary adjustment of rates in the Municipally owned parking garages. Moved by Hensley that this ordinance do now pass, [#15,047](#). Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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