

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: January 25, 2016
	Agenda Item No. 16 Roll Call No. <u>16-0115</u> Communication No. <u>16-030</u> Submitted by: Phillip Delafield, Community Development Director

AGENDA HEADING:

Subdivision improvement bond release for Riverpoint Plat No. 4.

SYNOPSIS:

Recommend release of the original subdivision improvement bond in the amount of \$1,654 for the Riverpoint Plat No. 4 subdivision, since the required improvements have been completed to the satisfaction of the Engineering Department.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

On May 23, 2005, the City Council approved and accepted the original bond for infrastructure improvements in the amount of \$1,654 for public sidewalk work on Lot 3 in the Riverpoint Plat No. 4 subdivision. The developer has requested a release of the required surety since all of the subdivision improvement work will be installed with the completion of the 5Fifty5 Townhomes project, which is currently under construction and scheduled for completion in the Summer of 2016.

Riverpoint Plat No. 4 is located on the east side of SW 7th Street and south of Murphy Street and consists of three (3) commercial lots on approximately 11 acres of land. The 5Fifty5 Townhomes project is currently being constructed on Riverpoint Plat No. 4, Lot 3, which is last remaining lot to be developed within this subdivision.



PREVIOUS COUNCIL ACTION(S):

Date: May 23, 2005

Roll Call Number: 05-1253

Action: Approving final subdivision plat entitled RIVERPOINT PLAT No. 4, located east of 7th Street and south of Murphy Street. ([Council Communication No. 05-285](#)) Moved Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: December 6, 1990

Resolution Number: N/A

Action: The preliminary plat was approved by the Plan and Zoning Commission on December 6, 1990.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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