

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	February 8, 2016
	Agenda Item No.	21
	Roll Call No.	<u>16-0211</u>
	Communication No.	<u>16-059</u>
	Submitted by:	Phillip Delafield, Community Development Director

AGENDA HEADING:

Approving request to Polk County Treasurer and approving Agreement with Community Housing Initiatives, Inc. (CHI), for assignment of tax sale certificate for 1115 E. 13th Street for rehabilitation of housing.

SYNOPSIS:

The request to Polk County Treasurer and assignment of the tax sale certificate to CHI will result in the acquisition and rehabilitation of a vacant house for sale to a home buyer in the Capitol Park neighborhood at 1115 E. 13th Street. This is a part of the overall plan for housing rehabilitation in the East Bank Neighborhoods.

FISCAL IMPACT:

Amount: \$14,545.99

Funding Source: Funds will be reimbursed upon assignment to CHI.

ADDITIONAL INFORMATION:

Iowa Code Section 446.19A permits cities to obtain the assignment of outstanding tax sale certificates by paying the certificate holder the amount that is due to redeem the certificate. The City can assign the tax sale certificate to another agency as long as it furthers the redevelopment of housing.

CHI is a statewide non-profit housing provider, Doug LaBounty, President, 300 E. Court Avenue, Des Moines, IA 50309.

CHI is working on the acquisition and rehabilitation of single-family housing for homebuyers in the Viva East Bank Neighborhoods. On October 12, 2015, by Roll Call No. 15-1706, the City Council approved an agreement with CHI and NFC Properties LLC to provide funding for housing rehabilitation in the East Bank Neighborhoods.

CHI owns two (2) properties on the 1100 block of E. 13th Street which are in the process of rehabilitation. The acquisition and subsequent rehabilitation of 1115 E. 13th would make a positive impact on this block. Acquisition of the tax sale certificate from the current tax sale certificate holder will allow CHI to acquire the property for the cost of the certificate and speed the process for acquisition.

It is possible that the existing title holder will redeem the tax sale certificate. If so, CHI may lose some legal costs, but must be reimbursed the acquisition cost of \$14,545.99 by the title holder.

PREVIOUS COUNCIL ACTION(S):

Date: October 12, 2015

Roll Call Number: [15-1706](#)

Action: [Agreement](#) with Community Housing Initiatives and NFC Properties, LLC for rehabilitation of housing in the East Bank Neighborhoods. ([Council Communication No. 15-550](#)) Moved by Hensley to approve. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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