

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b>	February 22, 2016
	<b>Agenda Item No.</b>	<b>29</b>
	<b>Roll Call No.</b>	<b><u>16-0280</u></b>
	<b>Communication No.</b>	<b><u>16-081</u></b>
	<b>Submitted by:</b>	<b>Matthew A. Anderson, Assistant City Manager</b>

**AGENDA HEADING:**

Set date of public hearing on 1st Amendment to the Echo Valley Urban Renewal Plan.

**SYNOPSIS:**

This roll call sets the date of public hearing on the proposed 1st Amendment to the Echo Valley Urban Renewal Plan for the March 21, 2016 City Council meeting and authorizes the required consultation meeting with representatives from Warren County, Norwalk Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit in the interim.

The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been and may be approved by the City Council, and an updated financial condition report.

**FISCAL IMPACT: NONE**

Amount: There is no direct fiscal impact associated with the approval of the 1st Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: Each project will have a specific fund code assigned by the Finance Department.

**ADDITIONAL INFORMATION:**

Echo Valley is a mixed-use development area planned for high quality housing and commercial development on approximately 229.68 acres of land. An Urban Renewal Development Agreement with United Properties Investment Company, LC and Echo Valley Investment Company, LC was approved by the City Council on November 23, 2015 by Roll Call. No 15-1977.

This Urban Renewal Plan amendment, as required by state law, is prepared to provide an update on any projects that are anticipated to use TIF in this Urban Renewal Area. A new appendix section is being created through this first amendment that identifies the above referenced project and the approved development agreement. The financial condition report will also be updated to add additional information on anticipated activities that the developer will undertake.

**PREVIOUS COUNCIL ACTION(S):**

Date: September 14, 2015

Roll Call Number: [15-1564](#)

Action: [Hearing](#) on adoption of the proposed Echo Valley Urban Renewal Area. ([Council Communication No. 15-497](#)) Moved by Hensley to adopt. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Hold area taxing entities meeting on March 3, 2016.
- Hold Council public hearing on March 21, 2016.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).