

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: March 7, 2016
	Agenda Item No. 17 Roll Call No. <u>16-0377</u> Communication No. <u>16-113</u> Submitted by: Phillip Delafield, Community Development Director

AGENDA HEADING:

Subdivision improvement Letter of Credit reduction for Brook Run Village Plats 13, 14 and 15.

SYNOPSIS:

Recommend a \$16,357 reduction to the remaining subdivision improvement bond in the amount of \$38,792 for Brook Run Village, Plats 13, 14, and 15, since a portion of the required improvements have been completed to the satisfaction of the Engineering Department. The remaining bond amount for improvements still requiring completion is \$22,435.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

On July 27, 2009, the City Council approved and accepted a single new irrevocable Letter of Credit from Two Rivers Bank and Trust and Brook Run, L.C. for infrastructure improvements in the amount of \$89,742 for the Brook Run Village Plats 13, 14, and 15 subdivisions.

On February 13, 2012, the City Council reduced the amount of the required surety to \$38,792.

The developer has requested a further reduction in the required surety since much of the grading and subdivision improvement work has been completed. The installation of additional sidewalk is remaining, and will still require surety in the amount of \$22,435 to make certain that the remaining improvements will be in place with the development of the plat is completed.

Brook Run Village Plats 13, 14 and 15 are located north of E. Hull Avenue, West of Village Run Drive, and south of E. Douglas Avenue.



PREVIOUS COUNCIL ACTION(S):

Date: February 13, 2012

Roll Call Number: [12-0174](#)

Action: [Subdivision](#) improvement Letter of Credit reduction for Brook Run Village Plats 13, 14 and 15. ([Council Communication No. 12-054](#)) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: July 19, 2001

Resolution Number: N/A

Action: Plan and Zoning Commission approved the revised “Brook Run” Preliminary Plat subject to the applicant revising the plat in conformance with the Permit and Development Center Administrator’s request that the fire flow calculations be supplied.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Future reduction or release of surety upon completion of remaining subdivision improvements.

For more information on this and other agenda items, please call the City Clerk’s Office at 515-283-4209 or visit the Clerk’s Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk’s Office on Thursday afternoon preceding Monday’s Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk’s Office or sending their request via email to cityclerk@dmgov.org.