

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	April 11, 2016
	Agenda Item No.	40
	Roll Call No.	<u>16-0583</u>
	Communication No.	<u>16-177</u>
	Submitted by:	Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Approval of budget for the Friends of SW 9th and advancement of funds for SW 9th revitalization projects.

SYNOPSIS:

On August 10, 2015, by Roll Call No. 15-1353, City Council approved a proposal for sale of City owned land at 849 Army Post Road to Hurd Quality, LLC (Richard Hurd, Manager, 2000 Fuller Road West Des Moines, Iowa 50265) with the direction that \$220,000 of the \$260,000 in land sale proceeds be placed in an account for use on SW 9th Street revitalization projects by the Friends of SW 9th (Glenn Lyons, President, 3209 Ingersoll #205, Des Moines, Iowa 50312).

Closing has occurred on the sale of land and designated funds can now be transferred to the Friends of SW 9th. The group’s budget prioritizes the use of these funds for façade grants and other projects that will assist in the revitalization of the SW 9th corridor.

The Friends of SW 9th will need to submit itemized requests for payment as expenses are incurred and City Finance Department will process the reimbursements.

FISCAL IMPACT:

Amount: \$220,000

Funding Source: CMO22000 Economic Development Enterprise Account; proceeds from sale of land at 849 SW 9th to Hurd Quality, LLC.

ADDITIONAL INFORMATION:

- The Friends of SW 9th is made up of membership from numerous neighborhood and business groups working for revitalization along the five (5) mile SW 9th corridor.
- Several sites in blighted or deteriorated condition have been identified along the corridor for targeted re-investment, with specific efforts initiated at 2619 SW 9th and 2440 SW 9th.
- Reporting requirements back to the city for the use of the funds will be finalized by the City and the Friends of SW 9th

PREVIOUS COUNCIL ACTION(S):

Date: August 10, 2015

Roll Call Number: [15-1353](#)

Action: [Receive](#) and file proposal to purchase City-owned property at 849 Army Post Road for redevelopment with 6305 SW 9th Street and 812 Lally Street and to direct the City Manager to negotiate preliminary terms of agreement with Hurd Land Company, LLC. ([Council Communication No. 15-450](#)) Moved by Gatto to receive and file the communication, and to direct the City Manager to negotiate preliminary terms of a development agreement with Hurd Land Company, LLC; and to direct that the proceeds be placed into a special account set up for SW 9th Street Revitalization. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.