

Date:	April 25, 2016
Agenda Item No.	40
Roll Call No.	<u>16-690</u>
Communication No.	<u>16-210</u>
Submitted by:	Phillip Delafield,
	Community

Development Director

AGENDA HEADING:

Agreement with the Beaverdale Betterment Coalition (BBC) regarding the operation of the Beaverdale Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS:

Approval of the Beaverdale SSMID Agreement will ensure that the City of Des Moines and the BBC work together to collectively oversee, manage, and maintain the Beaverdale streetscape enhancements utilizing the established SSMID funding.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

The agreement between the City of Des Moines and the BBC stipulates that the BBC is the appropriate body to assist the City in the operation of the Beaverdale SSMID and preparation of the annual SSMID budget and levy. The BBC will appoint the SSMID board members that are comprised from property owners, as well as business owners within the district. The makeup of the board is further defined in the attached SSMID Agreement. This board, to be known as the Beaverdale SSMID Board, will annually review and provide comment to the City Council on the SSMID budget and levy for the next fiscal year. All property owners within the Beaverdale SSMID will be notified of the annual meeting of the board. The primary responsibility of the board is to ensure that the SSMID funds are being utilized to provide adequate upkeep and maintenance of the streetscape enhancements.

PREVIOUS COUNCIL ACTION(S):

Date: January 13, 2014

Roll Call Number: 14-0072

<u>Action</u>: <u>Establishing</u> the Beaverdale Self-Supported Municipal Improvement District (SSMID) and providing for establishment of a combined capital improvement and operation fund and the levy of an annual tax. Moved by Hensley that this ordinance do now pass, #15,251. Motion Carried 7-0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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