

Council Communication

Office of the City Manager

Date: April 25, 2016

Agenda Item No. 23

Roll Call No. <u>16-670</u> Communication No. <u>16-215</u>

Submitted by: Phillip Delafield,

Community

Development Director

AGENDA HEADING:

Approving items related to the petition to establish the SW 9th Corridor Self-Supported Municipal Improvement District (SSMID).

- (A) Receive and file the Evaluative Report and Recommendation of the Plan and Zoning Commission.
- (B) Set the date of public hearing for May 23, 2016.
- (C) Direct staff to send certified notice of the public hearing to all property owners within the proposed SW 9th Corridor SSMID boundary.

SYNOPSIS:

On February 22, 2016, the City Council received and filed a petition to establish the SW 9th Corridor SSMID. The petition was referred to the Plan and Zoning Commission for preparation of an evaluative report and recommendation to be received by the City Council for the April 25, 2016 meeting. The Commission's evaluative report is attached. Staff recommends that Council:

- (A) Receive and file the evaluative report and recommendation.
- (B) Set public hearing on approval of the SW 9th Corridor SSMID for May 23, 2016.
- (C) Direct staff to send certified notice of the public hearing to all property owners within the proposed SW 9th Corridor SSMID boundary.

FISCAL IMPACT:

Amount: Anticipated annual revenue of approximately \$85,658 (based on \$2.25 per \$1,000 of assessed value).

Funding Source: A "SW 9th Corridor SSMID" account will be established.

ADDITIONAL INFORMATION:

- The purpose of the SW 9th Corridor SSMID is to undertake the administration and provision of services within the district, including:
 - ➤ Enhanced maintenance of public spaces;
 - Capital, physical, and other improvements designed to enhance the appearance of the District:
 - ➤ Development and management of activities in support of marketing, business retention and attraction, and property improvement; and

- ➤ Acquisition, construction, installation and maintenance of streetscape improvements.
- The petition contains signatures from more than the required 25% of the owners of taxable property within the district. As of April 18, 2016, the petition has been signed by 26.5% of the owners of taxable property in the district (49 of 185 owners).
- The signatures also represent ownership of property with an assessed value of more than the required 25% of the assessed value of all taxable property in the District. As of April 18, 2016, the signatures represent property ownership with an assessed value of 45.4% of the total assessed value for taxable property in the District (\$27.493 million of \$60.568 million).

PREVIOUS COUNCIL ACTION(S):

Date: February 22, 2016

Roll Call Number: 16-0303

<u>Action</u>: <u>Receipt</u> of petitions to establish SW 9th Corridor Self-Supported Municipal Improvement District (SSMID). Moved by Hensley to receive, file and refer to the Plan and Zoning Commission, petitions to establish a SW 9th Corridor Self-Supported Municipal Improvement District. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: April 7, 2016

Resolution Number: N/A

<u>Action</u>: The Plan and Zoning Commission approved the evaluative report and recommended approval of the SW 9th Corridor SSMID.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Pursuant to Section 386.3(6) of the Iowa Code, the City Council must wait at least 30 days after the public hearing is held before it may adopt an ordinance establishing the proposed SW 9th Corridor SSMID. Staff anticipates that first reading of an ordinance to establish the proposed SW 9th Corridor SSMID will be scheduled for June 27, 2016.

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