CITY OF DES MOINES	Council Communication Office of the City Manager	Date:	April 25, 2016
		Agenda Item No.	15
		Roll Call No.	<u>16-662</u>
		Communication No.	<u>16-228</u>
		Submitted by:	Pamela S. Cooksey,
			P.E., City Engineer

# AGENDA HEADING:

Acceptance of real estate documents from Archer-Daniels-Midland Company (ADM) for voluntary acquisition of property located at the southwest corner of East Euclid Avenue and Delaware Avenue for storm water improvements.

### SYNOPSIS:

Recommend Council acceptance of real estate documents for voluntary acquisition of property located at the southwest corner of East Euclid Avenue and Delaware Avenue. This action is required to authorize the purchase of a small portion of property from ADM, Kevin Hess, Vice President of Operations, 4666 Faries Parkway, Decatur, Illinois, 62525, for \$500.

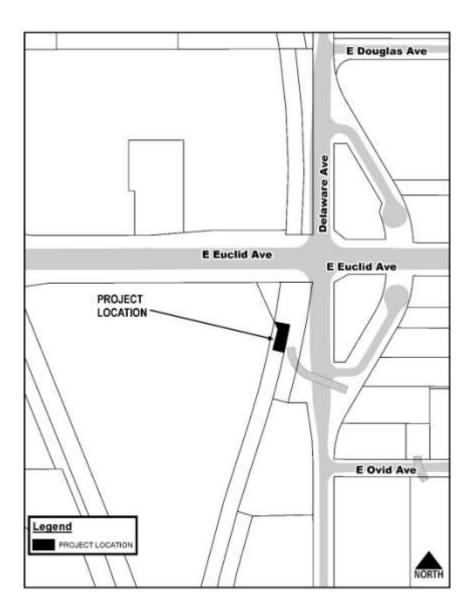
### FISCAL IMPACT:

Amount: \$500 (plus closing costs)

<u>Funding Source</u>: 2016-17 CIP, Page Storm Water Improvements – 4, City-wide Storm Water Utility Projects, SM057.

## **ADDITIONAL INFORMATION:**

Recent survey work by the City in this area revealed that a small portion of ADM's property is located within existing storm water improvements that are owned and maintained by the City, so a request was made to ADM for acquisition of the affected property. The affected property consists of approximately 3,384 square feet and ADM has agreed to sell it to the City for \$500, which is equal to the fair market value of the property, as determined by the City's Real Estate Division. Relocation assistance is not required for this acquisition.



### PREVIOUS COUNCIL ACTION(S): NONE

### BOARD/COMMISSION ACTION(S): NONE

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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