	Council	Date:	May 9, 2016
CITY OF DES MOINES	Communication Office of the City Manager	Agenda Item No.	35
		Roll Call No.	<u>16-0775</u>
		Communication No.	<u>16-237</u>
		Submitted by:	Matthew A. Anderson,
			Assistant City Manager

AGENDA HEADING:

Resolution approving Neighborhood Commercial Revitalization (NCR) Program Predevelopment Grant of \$5,000 to Caselli Holdings, Inc. for feasibility investigations for rehabilitation to 1601 – 1605 6th Avenue.

SYNOPSIS:

Caselli Holdings, Inc., represented by Julian Caselli, President, 708 20th Street, Des Moines, IA has the commercial buildings located at 1601-1605 6th Avenue under contract. The building located at 1601 6th Avenue, locally referred to as the former North Des Moines City Hall, is listed on the National Registry of Historic Places, and is vacant and in blighted condition. The Developer is proposing a historical renovation of the building into residential and or commercial use. The NCR predevelopment grant is a 1:1 matching grant, not to exceed \$5,000, for architectural, engineering and other professional fees needed to determine the feasibility of moving the project forward to the construction phase.

FISCAL IMPACT:

<u>Amount</u>: \$5,000

<u>Funding Source</u>: NCR Program is funded from Community Development Block Grant (CDBG). The predevelopment grant program is a 1:1 match to Developer funds up to a maximum grant of \$5,000.

ADDITIONAL INFORMATION:

Built in 1888, the 2-story building served as the town hall of the independent community of North Des Moines before being annexed into the city of Des Moines in 1890. The building's 2nd floor housed the governmental offices and public meeting space. The 1st floor was used for private commerce, making the building one of the oldest surviving commercial structures in the metropolitan area.



PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

Based on findings of feasibility studies.

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