

Council Communication

Office of the City Manager

Date: May 9, 2016

Agenda Item No. 11

Roll Call No. <u>16-0750</u> Communication No. 16-252

Submitted by: Pamela S. Cooksey,

P.E., City Engineer

AGENDA HEADING:

Acceptance of real estate documents from the Estate of Cedric Eugene Ruby for voluntary acquisition of property at 1605 34th Street for the Closes Creek Watershed Improvements Project.

SYNOPSIS:

Recommend Council acceptance of real estate documents for voluntary acquisition of property at 1605 34th Street. This action is required to authorize the purchase of this property from the Estate of Cedric Eugene Ruby, David Ruby, Executor, 201 3rd Street SE, Altoona, Iowa, 50009, for \$142,000. This is a voluntary acquisition and relocation assistance is not applicable. The purchase of the property will be required within the next five (5) years for the Closes Creek Watershed Improvements Project.

FISCAL IMPACT:

Amount: \$142,000 (plus closing costs)

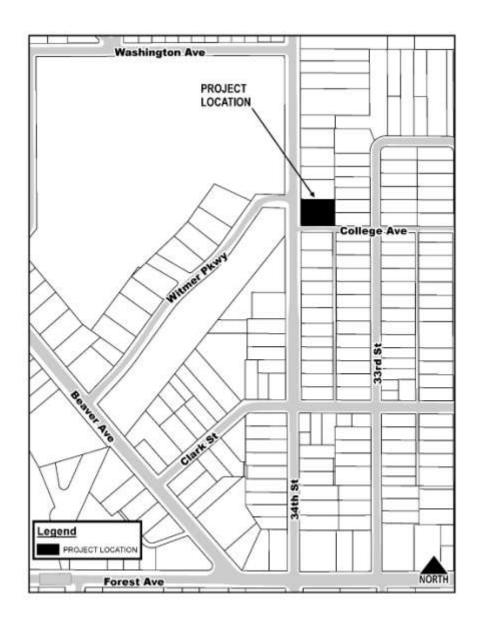
Funding Source: 2016-17 CIP, Page Storm Water Improvements – 5, Closes Creek Watershed

Improvements, SM068.

ADDITIONAL INFORMATION:

The property at 1605 34th Street is owned by the Estate of Cedric Eugene Ruby and is currently vacant. There is a City storm sewer running underneath the house that is planned to be replaced in five (5) years with a larger storm sewer as part of the Closes Creek Watershed Improvements Project.

The house has foundation damage, presumably caused by the sewer, so City staff has determined to move forward with purchasing the property now for the future project. The owners have agreed to sell the property to the City for \$142,000, which is equal to the City's independent appraised value of the property. Additionally, the City will avoid paying for any damage claims or relocation assistance because the property is vacant at this time.



PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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