

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b>	May 23, 2016
	<b>Agenda Item No.</b>	31
	<b>Roll Call No.</b>	[ _____ ]
	<b>Communication No.</b>	<u>16-274</u>
	<b>Submitted by:</b>	<b>Matthew A. Anderson, Assistant City Manager</b>

**AGENDA HEADING:**

Resolution in support of a High Quality Jobs Program (HQJP) Business Financial Assistance Application to the Iowa Economic Development Authority on behalf of Scientific Games Corporation (Company).

**SYNOPSIS:**

The City’s Office of Economic Development recommends approval of the Resolution in support of an application for financial assistance under the state of Iowa HQJP on behalf of the Company.

**FISCAL IMPACT: NONE**

Amount: \$0

Funding Source: No City funds are requested. The Company is seeking benefits through the HQJP in the form of a refund of sales, service or use taxes paid during construction and under the supplemental research tax credits. Total benefits under the program are estimated at \$42,703, and does not require a City match.

**ADDITIONAL INFORMATION:**

The Company develops technology-based products and services, and associated content for the gaming and lottery industries worldwide. The Company operates through three (3) segments: Gaming, Lottery, and Interactive. The Company is a publicly traded Nevada corporation, with worldwide employment of 9,000.

The Company leases 3,300 square feet of office space at 555 Walnut with six (6) employees. The company is proposing a \$300,000 expansion of the leased office and anticipates the creation of an additional 20 positions with annual salaries ranging between \$55,000 to \$90,000, plus benefits. Over the next three (3) years the company anticipates spending an additional \$300,000 in base rent and \$2.5 million in research & development activities at the Des Moines location.

**PREVIOUS COUNCIL ACTION(S): NONE**

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

Approval of HQJP Master Contract and Funding Agreement.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Administration Building, 400 E. Court Avenue Ste.116. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).