

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	May 23, 2016
	Agenda Item No.	59
	Roll Call No.	[_____]
	Communication No.	<u>16-292</u>
	Submitted by:	Phillip Delafield, Community Development Director

AGENDA HEADING:

Public Hearing regarding petition to establish the SW 9th Corridor Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS:

Recommend that the City Council hold a public hearing for all owners of property in the proposed SW 9th Corridor SSMID along with other residents of the City desiring to express their views on this proposed SSMID. Staff recommends that the Council continue the public hearing to the June 13, 2016 City Council meeting, to satisfy all requirements imposed by Iowa Code Chapter 386. The City Council must wait at least 30 days after the public hearings have been held before it may adopt an ordinance establishing a SSMID.

FISCAL IMPACT:

Amount: Anticipated annual revenue of approximately \$85,658 (based on \$2.25 per \$1,000 of assessed value).

Funding Source: A SW 9th Corridor SSMID account will be established as part of the 2017-2018 budget process.

ADDITIONAL INFORMATION:

- On February 22, 2016, the City Council received, filed and referred the petition for establishment of the SW 9th Corridor SSMID to the Plan and Zoning Commission for preparation of an evaluative report and recommendation. The Plan and Zoning Commission’s evaluative report and recommendations to approve the SW 9th Corridor SSMID were received and filed by the City Council on April 25, 2016 and the City Council set the date of public hearing for May 23, 2016. The hearing was continued to the June 13, 2016 meeting.
- Notice of public hearing was published in the Des Moines Register on May 11, 2016 and a copy of the notice was mailed by certified mail on May 9th, 2016 to all owners of record of real property located within the proposed District as shown by the records of the Polk County Auditor.
- The purpose of the SW 9th Corridor SSMID is to undertake the administration and provision of services within the district, including: Enhanced maintenance of public spaces; Capital, physical, and other improvements designed to enhance the appearance of the District;

Development and management of activities in support of marketing, business retention and attraction, and property improvement, and also the acquisition, construction, installation and maintenance of streetscape improvements.

- The petition contains signatures from more than the required 25% of the owners of taxable property within the district. As of May 17, 2016, the petition has been signed by 26.5% of the owners of taxable property in the district (49 of 185 owners).
- The signatures also represent ownership of property with an assessed value of more than the required 25% of the assessed value of all taxable property in the District. As of May 17, 2016, the signatures represent property ownership with an assessed value of 45.4% of the total assessed value for taxable property in the District (\$27.493 million of \$60.568 million).

PREVIOUS COUNCIL ACTION(S):

Date: April 25, 2016

Roll Call Number: [16-0670](#)

Action: [On](#) petition to establish the SW 9th Corridor Self-Supported Municipal Improvement District (SSMID), (5-23-16). ([Council Communication No. 16-215](#)) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: April 7, 2016

Resolution Number: N/A

Action: The Plan and Zoning Commission approved the evaluative report and recommended approval of the SW 9th Corridor SSMID.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

First reading of an Ordinance establishing the SW 9th Corridor SSMID on July 25, 2016.

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