

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: July 11, 2016
	Agenda Item No. 14 Roll Call No. <u>16-1111</u> Communication No. <u>16-369</u> Submitted by: Pamela S. Cooksey, P.E., City Engineer

AGENDA HEADING:

Resolution establishing fair market value of property owned by the Community Drama Association of Des Moines at 831 42nd Street for the 42nd Street Streetscape Project.

SYNOPSIS:

Recommend approval of fair market value. This action establishes fair market value of property owned by the Community Drama Association of Des Moines, Rod McCullough, Managing Director, 831 42nd Street, Des Moines, Iowa for the 42nd Street Streetscape Project. State law requires this action before the City can proceed with an offer to purchase the necessary property interests under the threat of eminent domain. This action will not require relocation assistance.

FISCAL IMPACT:

Amount: \$22,035 (plus closing costs)

Funding Source: 2016-17 CIP, Page Street Improvements – 15, 42nd Street Streetscape, ST258

ADDITIONAL INFORMATION:

- This project provides for streetscape improvements along 42nd Street from I-235 to Crocker Street, including sidewalk improvements, storm sewer, lighting, roadway modifications, and traffic signals.
- A storm sewer will also be constructed from I-235 to Crocker Street to separate the combined sewer in the area in order to comply with the Iowa Department of Natural Resources (IDNR) decree.
- A partial fee acquisition and temporary easement for construction will be required from the Community Playhouse property as part of this project. Relocation assistance will not be required.
- An independent appraisal and review appraisal has determined the fair market value of the above property interests to be \$22,035.



PREVIOUS COUNCIL ACTION(S):

Date: March 21, 2016

Roll Call Number: [16-0449](#)

Action: [Authorization](#) to proceed with acquisition of the necessary property interests for the 42nd Street Streetscape Project. ([Council Communication No. 16-150](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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