

AGENDA HEADING:

Approval of Parking License Agreement for Youth and Shelter Services at the Fifth and Keo Garage and Eighth and Mulberry Garage

SYNOPSIS:

Youth and Shelter Services recently opened its new Youth Opportunity Center in downtown Des Moines at 612 Locust Street. This agreement would address the parking needed for the employees working at this new center to provide services to homeless youth.

FISCAL IMPACT:

<u>Amount</u>: \$18,000 per year for the first three (3) years, then increasing to \$26,400 per year thereafter for the next two (2) years, for a total of \$106,800 over the five (5) year term of the agreement.

Funding Source: N/A

ADDITIONAL INFORMATION:

Youth and Shelter Services, in partnership with Iowa Homeless Youth Centers, has opened its new Youth Opportunity Center in downtown Des Moines. They have relocated their staff to this new facility, providing at least 20 new jobs to the downtown area. This parking would be used for their staff to provide services to homeless youth.

The parking agreement is for a term of five (5) years for up to 25 monthly parking permits at the Fifth and Keo and Eighth and Mulberry Garages. The agreement provides for a partial discount on each new monthly parking permit for the first three (3) years, increasing to the prevailing market rate for monthly floater parking for the remaining two (2) years.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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