

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: August 8, 2016
	Agenda Item No. 51 Roll Call No. <u>16-1362</u> Communication No. <u>16-435</u> Submitted by: Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Public hearing on the 1st Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed first amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area. This first amendment proposes three (3) changes:

- 1) Amends the expiration date of the Plan from 2027 to 2034;
- 2) Updates the Financial Conditions Report to update anticipated use of tax increment funds; and
- 3) Adds an Appendix that lists the previously approved economic development and redevelopment activities within the Urban Renewal Area, and adds a potential future project consisting of the construction of a hotel on a vacant parcel with City financial assistance, all to be more specifically defined in a future Urban Renewal Development Agreement to be negotiated and present to the City Council for consideration at a future date.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of this amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenue are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

As required by State Law, a consultation meeting with taxing entities was held on July 20, 2016. Representatives from the Des Moines Public Schools were in attendance, but they had no concerns with the Amendment.

PREVIOUS COUNCIL ACTION(S):

Date: July 11, 2016

Roll Call Number: [16-1120](#)

Action: On the Second Amendment to the Third Restated City-wide Urban Revitalization Plan to amend the construction and sustainability design standards, (7-25-16). ([Council Communication No. 16-387](#)) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: July 12, 2016

Resolution Number: N/A

Action: Motion to approve the Amendment as presented by Hielkema. Seconded by Weisenbach. Motion carried. Yes-7, No - 0, Absent – 4, Abstain – 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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