

# Council Communication

Office of the City Manager

**Date:** August 22, 2016

Agenda Item No. 26

Roll Call No. <u>16-1403</u> Communication No. <u>16-473</u>

Submitted by: Matthew A. Anderson,

**Assistant City Manager** 

#### **AGENDA HEADING:**

Set date of public hearing on 2nd Amendment to the Urban Renewal Plan for the Accent Neighborhood Urban Renewal Area.

## **SYNOPSIS:**

This roll call sets the date of public hearing on the proposed 2nd Amendment to the Accent Neighborhood Urban Renewal Plan for the October 10, 2016 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit in the interim. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that may be approved by the City Council and an updated financial condition report. This amendment includes an extension to the duration of the urban renewal plan in anticipation of a streetscape project along the East 30th Street right-of-way from University Avenue to Dean Avenue and has an estimated total project cost of \$4 million.

## **FISCAL IMPACT:**

<u>Amount</u>: There is no direct fiscal impact associated with the approval of the 2nd Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are in the plan text and are subject to separate Council action.

Funding Source: N/A

# **ADDITIONAL INFORMATION:**

The purpose of this Second Amendment to the Urban Renewal Plan for the Accent Neighborhood Urban Renewal Area is to:

- Extend the duration of the Plan by 20 years.
- Correct the text of the legal description in Appendix A.
- Update the Financial Condition Report to update anticipated use of tax increment funds in the future.
- Update maps 1, 2, 3, 4, and 5.

## PREVIOUS COUNCIL ACTION(S):

Date: February 4, 2002

Roll Call Number: 02-379, 02-380, 02-381, 02-382, and 02-383

<u>Action</u>: Communication from Community Development Director regarding conditions within the area proposed to be added to the ACCENT Neighborhood Urban Renewal Project, and justification for amending the Urban Renewal Plan. Moved by Brooks to receive and file. Motion Carried 6-1. Absent: Vlassis.

- (A) Communication from the City Plan and Zoning Commission, regarding conformance of the proposed First Amendment to the ACCENT Neighborhood Urban Renewal Plan with the Des Moines 2020 Community Character Land Use Plan. Moved by Brooks to receive and file. Motion Carried 6-1. Absent: Vlassis.
- (B) Resolution of Necessity finding area to be a blighted area appropriate for rehabilitation or redevelopment. Moved by Brooks to adopt. Motion Carried 6-1. Absent: Vlassis.
- (C) Close Hearing and approve First Amendment to the ACCENT Neighborhood Urban Renewal Plan and direct City Manager to rename 7th Ward Ditch and its related projects as the Leetown Creekway, Leetown Creek Basin. (Council Communication No. 02-066) Moved by Brooks to adopt. Motion Carried 6-1. Absent: Vlassis.
- (D) First consideration of ordinance amending Ordinance 13,386 to designate the expanded ACCENT Neighborhood Urban Renewal Area as a Tax Increment Financing District. Moved by Brooks that this ordinance be considered and given first vote for passage. Motion Carried 6-1. Absent: Vlassis.

## **BOARD/COMMISSION ACTION(S): NONE**

#### ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Submittal to Urban Design Review Board on September 20, 2016.
- Taxing entities consultation meeting on September 22, 2016.
- City Council public hearing on October 10, 2016.

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