

Office of the City Manager

Date: August 22, 2016

Agenda Item No. 57

Roll Call No. <u>16-1441</u> Communication No. 16-475

Submitted by: Phillip Delafield,

Community

Development Director

AGENDA HEADING:

Public hearing regarding petition to establish the Roosevelt Cultural District Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS:

The City Council shall hear all owners of property in the proposed Roosevelt Cultural District SSMID or other residents of the City desiring to express their views. The City Council must wait at least 30 days after the public hearings have been held before it may adopt an ordinance establishing a SSMID. Staff recommends that the Council close the public hearing on establishment of the district and find that the petition and the district satisfy the applicable requirements imposed by Iowa Code Chapter 386. The Council should also direct staff to prepare an ordinance for consideration on September 26, 2016.

FISCAL IMPACT:

<u>Amount</u>: Anticipated annual revenue of approximately \$5,702 (based on \$1.75 per \$1,000 of assessed valuation).

<u>Funding Source</u>: A "Roosevelt Cultural District SSMID" account will be established as part of the 2017-2018 budget process.

ADDITIONAL INFORMATION:

- On June 27, 2016, the City Council received, filed and referred the petition for establishment of the Roosevelt Cultural District SSMID to the Plan and Zoning Commission for preparation of an evaluative report and recommendation. The Plan and Zoning Commission's evaluative report and recommendations to approve the Roosevelt Cultural District SSMID were received and filed by the City Council on July 25, 2016 and the City Council set the date of public hearing for August 22, 2016.
- Notice of public hearing was published in the Des Moines Register on August 3, 2016. A copy of the
 notice was mailed by certified mail on August 4, 2016 to all owners of record of real property
 located within the proposed District as shown by the records of the Polk County Auditor.
- The purpose of the Roosevelt Cultural District SSMID is to undertake the administration and
 provision of services with the district, including: Enhanced maintenance of public spaces; Capital,
 physical, and other improvements designed to enhance the image and appearance of the District;

Development and management of activities in support of marketing, business retention and attraction, and also the acquisition, construction, installation and maintenance of streetscape improvements.

- The petition contains signatures from more than 25% of the owners of taxable properties within the District. As of June 30, 2016, the petition has been signed by 50% of the owners of taxable property in the district (four {4} of eight {8} owners).
- The signatures also represent ownership of property with an assessed value of more than the required 25% of the assessed value of all taxable property in the District. As of June 30, 2016, the signatures represent property ownership with an assessed value of 89.6% of the total assessed value for taxable property in the District (\$5.89M of \$6.58M).

PREVIOUS COUNCIL ACTION(S):

Date: June 27, 2016

Roll Call Number: 16-1061

Action: Receive and file petition to establish the Roosevelt Cultural District Self-Supported Municipal Improvement District, (SSMID) and refer it to the Plan and Zoning Commission for report and recommendation. Moved by Gatto to receive, file and refer the Petition to the City Plan and Zoning Commission for preparation of an evaluative report on the merit and feasibility of establishing the Roosevelt Cultural District SSMID and to make recommendations with respect to the establishment of the project. The Commission is further requested to submit its report and recommendation for receipt by the City Council at its regular meeting on July 25, 2016. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: July 7, 2016

Resolution Number: N/A

<u>Action</u>: The Plan and Zoning Commission approved the evaluative report and recommended approval of the Roosevelt Cultural District SSMID.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

First reading of an Ordinance establishing the Roosevelt Cultural District SSMID on September 26, 2016.

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