

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	October 10, 2016
	Agenda Item No.	54
	Roll Call No.	<u>16-1751</u>
	Communication No.	<u>16-569</u>
	Submitted by:	Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Adopt the Forest Avenue Tax Increment Finance (TIF) Ordinance.

SYNOPSIS:

This roll call adopts a resolution of necessity and a TIF Ordinance for the Forest Avenue Urban Renewal Area.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- The purpose of the Forest Avenue Urban Renewal Plan and associated TIF District is to encourage the removal and redevelopment of the blighted, obsolete, and underutilized property within the urban renewal area/TIF District for medium-density and/or high-density housing.
- The Plan consists of five (5) parcels and adjacent rights-of-way, encompassing 2.3-acres. There is one (1) project identified within the Plan: a multi-family residential project that will be built by the Neighborhood Development Corporation (NDC).

PREVIOUS COUNCIL ACTION(S):

Date: September 12, 2016

Roll Call Number: [16-1572](#) and [16-1573](#)

Action: [On](#) the Proposed Urban Renewal Plan for the Forest Avenue Urban Renewal Plan, receive and file the determination of the Plan and Zoning Commission and adopt the Urban Renewal Plan. ([Council Communication No. 16-518](#)) Moved by Gray to adopt. Motion Carried 7-0.

- (A) [Approving](#) Urban Renewal Development Agreement with Neighborhood Development Corporation for development of a 50-unit multi-family housing project at 3201 Forest Avenue ([Council Communication No. 16-516](#)) Moved by Gray to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Plan and Zoning Commission

Date: September 1, 2016

Resolution Number: N/A

Action: Plan and Zoning Commission determined that the Forest Avenue Urban Renewal Plan is in conformance with the Plan DSM: Creating our Tomorrow Plan. Motion passed 8-0.

Board: Urban Design Review Board

Date: August 2, 2016

Resolution Number: N/A

Action: Consensus of the Board to approve the Forest Avenue Urban Renewal Plan as presented.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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