

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	December 19, 2016
	Agenda Item No.	23
	Roll Call No.	<u>16-2152</u>
	Communication No.	<u>16-718</u>
	Submitted by:	Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Set date of public hearing on 19th Amendment to Metro Center Urban Renewal Plan.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 19th Amendment to the Metro Center Urban Renewal Plan for the January 23, 2017 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit in the interim. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been and may be approved by the City Council, administrative adjustments to the legal descriptions of each sub area to remove split tax parcels and an updated financial condition report.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 19th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

The amendment, as required by state law, provides an update on the projects that are anticipated to use TIF. These projects are:

- 220 SE 6th Street Properties / PDM Precast, Inc. / 220 SE 6th Street
- 317 E Court, LLC & 322 E Court, LLC / 317 East Court Avenue and 322 East Court Avenue
- Blackbird Investments, LLC / 701 Walnut Street
- Bronson Partners / 1417 Walnut Street
- Carbon 550 / 550 Watson Powell Jr. Way
- College Hill Apartments / 921 6th Avenue
- Connolly Lofts / 401 SE 6th Street
- The Fifth / 5th and Walnut Redevelopment
- Janssen Lodging, LLC / Hotel Fort Des Moines / 1000 Walnut Street
- Seventh and Grand Developments

PREVIOUS COUNCIL ACTION(S):

Date: March 21, 2016

Roll Call Number: [16-0512](#), [16-0513](#) and [16-0514](#)

Action: Items regarding the Iowa Events Center (IEC) Hotel:

(A) Hearing on the 18th Amendment to the Metro Center Urban Renewal Plan. (Council Communication No. 16-147) Moved by Hensley to adopt. Motion Carried 7-0.

1. First consideration of ordinance above. Moved by Hensley that this ordinance be considered and given first vote for passage. Motion Carried 7-0.
2. Final consideration of ordinance above (waiver requested by the City Manager), requires six votes. Moved by Hensley that the rule requiring that an ordinance must be considered and voted on for passage at two Council meetings prior to the meeting at which it is to be finally passed be suspended, that the ordinance be placed upon its final passage and that the ordinance do now pass, #15,458. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing entities consultation meeting – January 5, 2017
- Submittal to the Urban Design Review Board – January 10, 2017
- City Council public hearing – January 23, 2017

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