

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: January 23, 2017
	Agenda Item No. 51 Roll Call No. <u>17-0151</u> Communication No. <u>17-038</u> Submitted by: Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Public hearing on the 19th amendment to the Metro Center Urban Renewal Plan.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 19th Amendment to the Metro Center Urban Renewal Plan. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance approved by the City Council for private and public projects and an updated financial condition report.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 19th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

The amendment, as required by state law, provides an update on the projects that are anticipated to use TIF. These projects are:

- 220 SE 6th Street Properties / PDM Precast, Inc. / 220 SE 6th Street
- 317 E Court, LLC & 322 E Court, LLC / 317 East Court Avenue and 322 East Court Avenue
- Blackbird Investments, LLC / 701 Walnut Street
- Bronson Partners / 1417 Walnut Street
- Carbon 550 / 550 Watson Powell Jr. Way
- College Hill Apartments / 921 6th Avenue
- Connolly Lofts / 401 SE 6th Street
- The Fifth / 5th and Walnut Redevelopment
- Janssen Lodging, LLC / Hotel Fort Des Moines / 1000 Walnut Street
- Seventh and Grand Developments

PREVIOUS COUNCIL ACTION(S):

Date: December 19, 2016

Roll Call Number: [16-2152](#)

Action: [On](#) the proposed Nineteenth Amendment to the Metro Center Urban Renewal Plan, (1-23-17). ([Council Communication No. 16-718](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: January 10, 2017

Action: Motion to approve as presented by Dietz-Kilen. Seconded by Rypma. Motion carried. Yes – 7, No – 0, Absent – 3, Abstain – 0.

- Scott Allen noted a conflict of interest and abstained from the Seventh and Grand Parking Garage and Meisblock Building Developments project.
- Carey Nagle noted a conflict of interest and abstained from the Meisblock Building Development project.
- Naura Heiman-Gadar noted a conflict of interest and abstained from the Iowa Event Center Convention Hotel project.
- Tim Rypma noted conflict of interest and abstained from the Bronson Partners and City Hall Parking Lot projects.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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