 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: February 20, 2017
	Agenda Item No. 18 Roll Call No. <u>17-267</u> Communication No. <u>17-079</u> Submitted by: Benjamin R. Page, Park and Recreation Director

AGENDA HEADING:

Approving Fourth Amendment to the current lease with the Greater Des Moines Baseball Company (GDMBC) (Michael Gartner, Chairman, One Line Drive, Des Moines, Iowa, 50309) for maintenance at Principal Park.

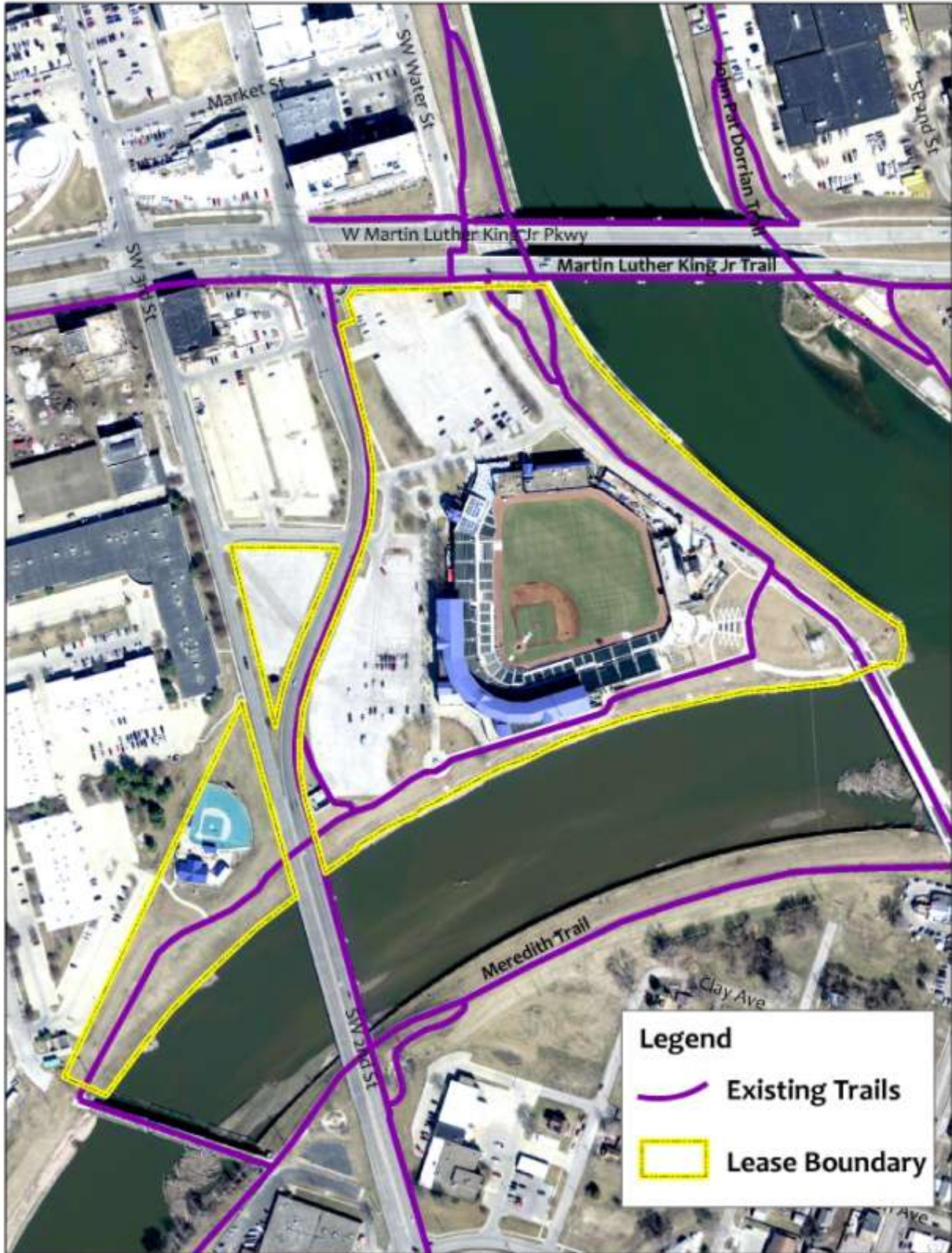
SYNOPSIS:

Recommend approval to amend the current lease between the GDMBC and the City of Des Moines to extend the lease until December 31, 2027 with the lessee having an option to renew for two (2) additional five (5) year periods.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- The City and the GDMBC entered into a Lease Agreement as of August 26, 1991, an Addendum to Lease Agreement as of September 13, 1999, an Amendment dated August 23, 2004, a Second Amendment dated October 9, 2006, and a Third Amendment dated April 7, 2008, under which Lessee was granted a lease of the premises described in the Lease, and commonly referred to as Principal Park, f/k/a Sec Taylor Stadium, the team clubhouse building and surrounding parking lots and grounds, for a period commencing at 12:01 a.m. on March 1, 1992, and subject to the option periods which may be exercised by Lessee, shall end at 12:01 a.m. on December 31, 2022, subject to applicable provisions of the Municipal Code of the City of Des Moines, Iowa, and terms and conditions of the Lease.
- This fourth amendment to the Lease Agreement extends the agreement for five (5) additional years until December 31, 2027 with the lessee having an option to renew for two (2) additional five (5) year periods.
- Additionally the amendment clarifies the boundaries lease agreement as shown in the map below and in the agreement.



PREVIOUS COUNCIL ACTION(S):

Date: April 7, 2008

Roll Call Number: [08-0617](#)

Action: [Third](#) amendment to Lease Agreement with the Greater Des Moines Baseball Co. d/b/a Iowa Cubs, for Principal Park to allow construction of the Miracle League Baseball Field. ([Council Communication No. 08-182](#)) Moved by Kiernan to adopt. Motion Carried 6-1.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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