

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	March 6, 2017
	Agenda Item No.	29
	Roll Call No.	<u>17-0374</u>
	Communication No.	<u>17-262</u>
	Submitted by:	Matthew A. Anderson, Assistant City Manager

AGENDA HEADING:

Set date of public hearing on 20th Amendment to Metro Center Urban Renewal Plan.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 20th Amendment to the Metro Center Urban Renewal Plan for the April 3, 2017 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit in the interim. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been and may be approved by the City Council, and an updated financial condition report.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 20th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

The amendment, as required by state law, provides an update on the projects that are anticipated to use TIF. These projects are:

- Carbon 550 - 550 Watson Powell Jr. Way;
- Connolly Lofts - 401 SE 6th Street/ 400 SE 7th Street;
- Gray's Station - west of SW 11th Street and north of the Raccoon River;
- Market Lofts - 201 SE 6th Street; and
- The Fifth - 5th and Walnut Streets.

This amendment also provides updates to Appendix D: Approved Public Improvement, Streets and parking Projects, as well as Appendix E: Analysis of Alternative Development Options and Funding to use of Tax Increment Revenues for Public Buildings.

PREVIOUS COUNCIL ACTION(S):

Date: January 23, 2017

Roll Call Number: [17-0151](#), [17-0152](#), [17-0153](#)

Action: On the proposed Nineteenth Amendment to the Metro Center Urban Renewal Plan. ([Council Communication No. 17-038](#)) Moved by Gatto to adopt. Motion Carried 7-0.

- (A) First consideration of ordinance above amending the tax increment financing ordinance for the Metro Center Urban Renewal Project. Moved by Gatto that this ordinance be considered and given first vote for passage. Motion Carried 7-0.
- (B) Final consideration of ordinance above (waiver requested by the Legal Department), requires six votes. Moved by Gatto that the rule requiring that an ordinance must be considered and voted on for passage at two Council meetings prior to the meeting at which it is to be finally passed be suspended, that the ordinance be placed upon its final passage and that the ordinance do now pass, [#15,554](#). Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing entities consultation meeting – March 16, 2017.
- Submittal to the Urban Design Review Board – March 28, 2017.
- City Council public hearing – April 3, 2017.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Administration Building, 400 E. Court Avenue Ste.116. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.