

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	March 20, 2017
	Agenda Item No.	34
	Roll Call No.	<u>17-0490</u>
	Communication No.	<u>17-291</u>
	Submitted by:	Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Resolution approving documents related to a Neighborhood Commercial Revitalization (NRC) Program Façade Grant for \$15,000 to assist in renovations to 2615 Dean Avenue, Des Moines.

SYNOPSIS:

Recommend approval of documents related to an NCR Program Façade Grant for \$15,000 to assist in renovations to 2615 Dean Avenue, Des Moines.

FISCAL IMPACT:

Amount: \$15,000 - NCR Program Façade Grant is a 1:1 matching grant not to exceed \$15,000 for building facade improvements. The Façade Grant is disbursed on completion of work, documentation of costs, building inspection and satisfaction of all grant and project requirements.

Funding Source: The NCR Loan Program is part of the Community Development Block Grant (CDBG) funded Economic Development Financial Assistance Program administered by the City’s Office of Economic Development. Fiscal Year (FY) 2016-2017 Recommended Operating Budget, NCR Loan Program, Organization Code CDB04912, Objective No. 528035.

ADDITIONAL INFORMATION:

The property at 2615 Dean Avenue is an older warehouse building purchased by Dean Investments LLC in 2015 and leased to a related entity, Valley Distribution Corp., with both entities represented by Ken Reif, President, 215 N Summer Street, West Burlington, IA. The new owners have been investing in the property and propose facade and landscaping improvements that include replacing windows, adding new window awnings, new entry doors, and undergrounding the overhead utilities into the building. The improvements costs are estimated to exceed \$30,000.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Administration Building, 400 E. Court Avenue Ste.116. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.