

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> April 3, 2017
	<b>Agenda Item No.</b> 46 <b>Roll Call No.</b> <u>17-0621</u> <b>Communication No.</b> <u>17-326</u> <b>Submitted by:</b> Matthew A. Anderson, Assistant City Manager

**AGENDA HEADING:**

Public hearing on the 8th amendment to the SE AgriBusiness Urban Renewal Plan.

**SYNOPSIS:**

This roll call opens and closes the public hearing on the proposed 8th Amendment to the SE AgriBusiness Urban Renewal Plan. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance approved by the City Council for private and public projects and an updated financial condition report.

**FISCAL IMPACT:**

Amount: There is no direct fiscal impact associated with the approval of the 8th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

**ADDITIONAL INFORMATION:**

The purpose of this 8th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area is to:

- Update the Financial Condition Report.
- Incorporate the second phase of the Municipal Service Center as an approved public improvement project in the SE AgriBusiness Urban Renewal Area and to amend and update Appendix B – “Approved Public Improvements, Public Buildings and Street Projects” to include the second phase of the Municipal Service Center.

**PREVIOUS COUNCIL ACTION(S):**

Date: March 6, 2017

Roll Call Number: [17-0373](#)

Action: [On 8th Amendment to the SE Agribusiness Urban Renewal, \(4-3-17\). \(Council Communication No. 17-263\)](#) Moved by Hensley to adopt. Motion Carried 6-1. Absent: Gatto.

**BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: March 14, 2017

Resolution Number: N/A

Action: Motion to approve as presented by Reynolds. Seconded by Rypma. Motion carried. Yes – 8, No – 0, Absent – 2, Abstain – 0.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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