

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: June 12, 2017
	Agenda Item No. 24 Roll Call No. <u>17-0974</u> Communication No. <u>17-471</u> Submitted by: Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Resolution setting date of public hearing on the proposed 2nd Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 2nd Amendment to the Ingersoll-Grand Commercial Urban Renewal Plan for the July 24, 2017 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit in the interim. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been and may be approved by the City Council, and an updated financial condition report.

FISCAL IMPACT: NONE

Amount: There is no direct fiscal impact associated with the approval of the 2nd Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The Amendment, as required by state law, provides an update on projects that are anticipated to use tax increment financing. The urban renewal plan now identifies the Ingersoll-Grand Streetscape – Martin Luther King Junior Parkway to 28th Street project, consisting of preliminary conceptual design, construction phasing plans, and cost estimates, for the construction of the Ingersoll Avenue Streetscape from Martin Luther King Junior Parkway to 28th Street, as an approved urban renewal project eligible for financial assistance funded in part from the tax increment revenues generated by the Ingersoll-Grand Commercial Urban Renewal Area.

PREVIOUS COUNCIL ACTION(S):

Date: April 3, 2017

Roll Call Number: [17-0589](#)

Action: [Addendum](#) to Agreement with the Ingersoll Grand Self-Supported Municipal Improvement District (SSMID) and amending the budget for the Ingersoll Grand Self-Supported Municipal Improvement District. ([Council Communication No. 17-341](#)) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: November 3, 2015

Action: Motion to approve as presented by C. Nagle. Seconded by Hielkema. Motion carried. Yes = 7, No = 0, Absent = 3, Abstain = 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board – June 13, 2017
- Taxing Entities Consultation Meeting – June 27, 2017
- Public Hearing City Council Meeting – July 24, 2017

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Administration Building, 400 E. Court Avenue Ste.116. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.