

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: August 14, 2017
	Agenda Item No. 69 Roll Call No. <u>17-1427</u> Communication No. <u>17-580</u> Submitted by: Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Public hearing on the proposed second Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed second amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area. This second amendment reflects the Tax Increment Finance (TIF) rebate percentages identified in the development agreement for the Courtyard by Marriott project on Fleur Drive, which was approved by Council at their June 26, 2017 meeting. The public hearing for this amendment was set at that same meeting.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of this amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenue are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- As required by State Law, a consultation meeting with taxing entities was held on July 12, 2017. Representatives from the Des Moines Public Schools were in attendance, but they had no questions or concerns with the Amendment.

PREVIOUS COUNCIL ACTION(S):

Date: June 26, 2017

Roll Call Number: [17-1053](#)

Action: [On](#) the proposed Second Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area, (8-14-17). ([Council Communication No. 17-504](#)) Moved by Hensley to adopt. Motion Carried 6-1. Absent: Cownie.

Date: June 26, 2017

Roll Call Number: [17-1060](#)

Action: [Urban](#) Renewal Development Agreement with Raccoon Valley Investment Company, LC for the construction of a new hotel at Fleur Drive and McKinley Avenue. ([Council Communication No. 17-505](#)) Moved by Hensley to adopt. Motion Carried 6-1. Absent: Cownie.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: June 27, 2017

Resolution Number: N/A

Action: Motion to recommend approval as presented by Reynolds. Seconded by Dietz-Kilen. Motion carried. Yes = 6, No = 0, Absent = 4, Abstain = 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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