

Date: August 14, 2017

Agenda Item No. 44

Roll Call No. 17-1384

Communication No. 17-586

Submitted by: Phillip Delafield, Community

Development Director

AGENDA HEADING:

Agreement with the Friends of SW 9th regarding the operation of the SW 9th Corridor Self-Supported Municipal Improvement District (SSMID).

SYNOPSIS:

Approval of the SW 9th Corridor SSMID Agreement will ensure that the City of Des Moines and the Friends of SW 9th work together to collectively oversee, manage, and maintain activities, events, and physical improvements utilizing the established SSMID funding.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

• The agreement between the City of Des Moines and the Friends of SW 9th stipulates that the Friends of SW 9th is the appropriate body to assist the City in the operation of the SW 9th Corridor SSMID and preparation of the annual SSMID budget and levy. The Friends of SW 9th will appoint the SSMID board members that are comprised of property owners and business owners within the district. This board, to be known as the Friends of SW 9th Corridor SSMID Advisory Board, will annually review and provide comment to the City Council on the SSMID budget and levy for the next fiscal year. The primary responsibility of the board is to ensure that the SSMID funds are being utilized to provide appropriate activities, services, and physical improvements as outlined in the SSMID petition and agreement.

PREVIOUS COUNCIL ACTION(S):

Date: July 25, 2016

Roll Call Number: 16-1234

<u>Action</u>: <u>To</u> establish the SW 9th Corridor Self-Supported Municipal Improvement District (SSMID), (requires six votes for approval). Moved by Hensley that this ordinance be considered and given first vote for passage. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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