


| | |
|---|--|
|  <p style="text-align: center;">Council Communication Office of the City Manager</p> | Date: August 14, 2017 |
| | Agenda Item No. 64 Roll Call No. <u>17-1419</u> Communication No. <u>17-600</u> Submitted by: Pamela S. Cooksey, P.E., City Engineer |

AGENDA HEADING:

Hold hearing for conveyance of excess City-owned property located at 132 and 136 Reigart Street to Premier Crete, Inc. for \$51,030.

SYNOPSIS:

Recommend approval of conveyance of excess City-owned property located at 132 and 136 Reigart Street to Premier Crete, Inc., Jordan Grimm, President, 3712 Southwest Court Avenue, Ankeny, Iowa 50023, for \$51,030. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution. The sale of the City’s property will allow the buyer to assemble the land with its adjoining commercial property for business expansion. There is no current or anticipated public need for this property, and this conveyance will eliminate future maintenance and liability costs for the City and will return the property to the tax rolls.

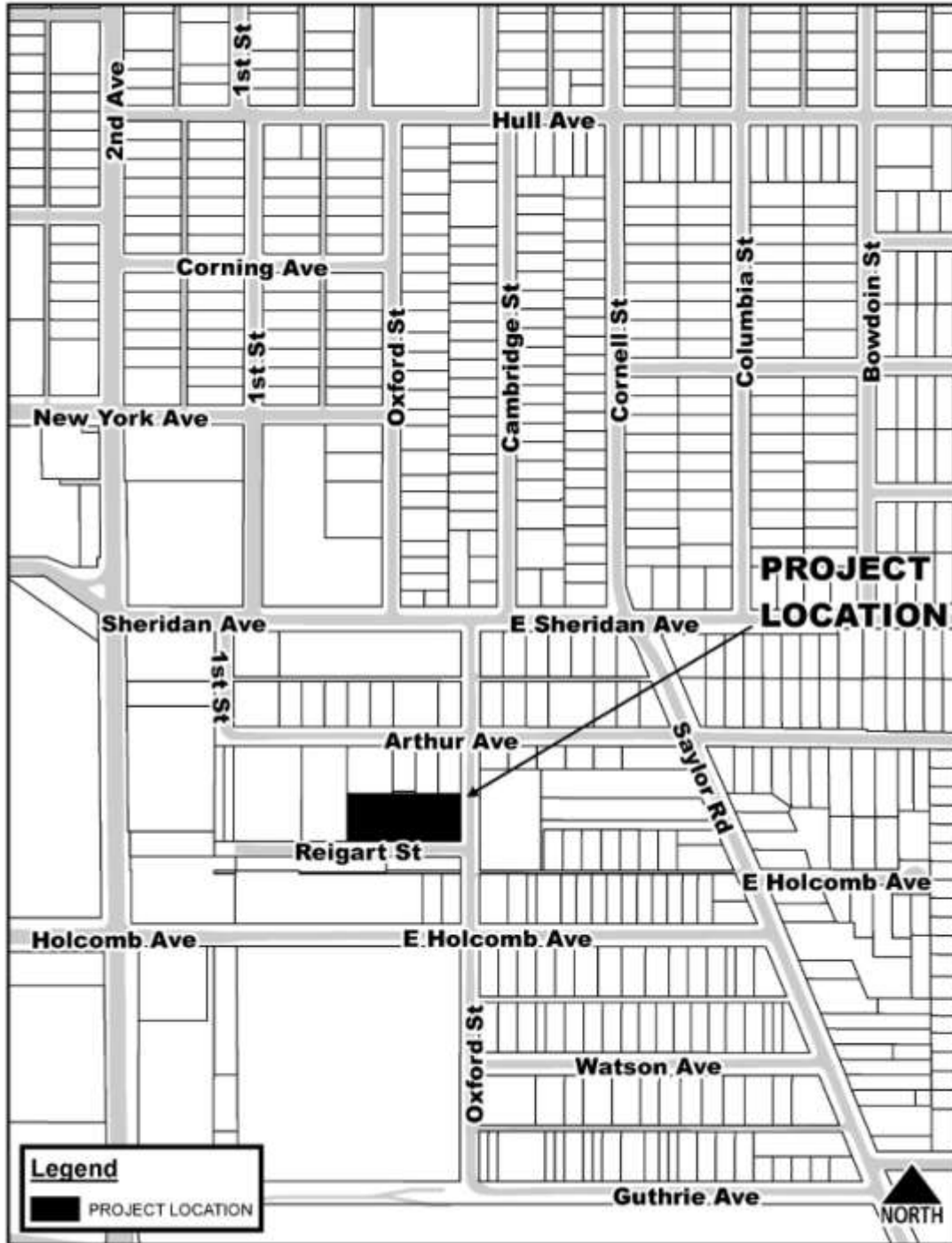
FISCAL IMPACT:

Amount: \$51,030 (Revenue)

Funding Source: Non-project related land sale proceeds are used to support general operating budget expenses: Org – EG064090.

ADDITIONAL INFORMATION:

- Premier Crete, Inc., Jordan Grimm, President, owner of 133 Arthur Avenue, which property adjoins the City’s excess property at 132 Reigart Street and 136 Reigart Street, has offered to purchase the City’s property for \$51,030, subject to the reservation of any and all easements upon the property now in place, until such time as said easements are abandoned or relocated at no cost to the City of Des Moines.
- The property to be conveyed consists of approximately 37,800 square feet and the purchase price of \$51,030 is equal to the estimated fair market value of the property, as determined by the City’s Real Estate Division.
- There is no current or anticipated public need for this property, and this conveyance will allow the buyer to expand his business, eliminate future maintenance and liability costs for the City and will return the property to the tax rolls.



PREVIOUS COUNCIL ACTION(S):

Date: July 24, 2017

Roll Call Number: [17-1237](#)

Action: [On](#) conveyance of excess City-owned property at 132 and 136 Reigart Street to Premier Crete, Inc., \$51,030, (8-14-17).

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Administration Building, 400 E. Court Avenue Ste.116. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.