	Date:	September 11, 2017
Council Communication	Agenda Item No.	[]
	Roll Call No.	[]
	Communication No.	<u>17-614</u>
Office of the City Manager	Submitted by:	Phillip Delafield,
gg		Community
		Development Director

AGENDA HEADING:

Approval of extension of 28E Agreement with Neighborhood Development Corporation (NDC) and City of Des Moines.

SYNOPSIS:

Request Council approval of a new 28E Agreement between the City of Des Moines and NDC. This agreement covers the period December 1, 2017 to December 30, 2022 and obligates the City of Des Moines to pay to NDC \$1,000,000 per year.

FISCAL IMPACT:

<u>Amount</u>: \$1,000,000 annually for five (5) years.

<u>Funding Source</u>: G.O. Bonds, CP051 CMO99 MS003 – Adopted Capital Improvement Program – Miscellaneous Improvements (page 10).

ADDITIONAL INFORMATION:

• The City of Des Moines has maintained a relationship through 28E Agreements with NDC dating back to December 17, 2007 to plan, coordinate and implement public and private redevelopment efforts within Chartered and Designated Neighborhoods. The most recent agreement was for a five (5) year period to end November 30, 2017.

PREVIOUS COUNCIL ACTION(S):

Date: March 26, 2012

Roll Call Number: 12-0494

<u>Action</u>: <u>Five</u>-year renewal of 28E Agreement with Neighborhood Development Corporation for use in a variety of redevelopment programs within low and moderate-income neighborhoods, \$1,000,000 annually for five years. (<u>Council Communication No. 12-146</u>) Moved by Meyer to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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