

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> September 11, 2017
	<b>Agenda Item No.</b> 42 <b>Roll Call No.</b> <u>17-1580</u> <b>Communication No.</b> <u>17-634</u> <b>Submitted by:</b> Phillip Delafield, Community Development Director

**AGENDA HEADING:**

Approving Ingersoll-Grand Beautification Program grant for streetscape improvements installed at 3900 Ingersoll Avenue, owned by Greenwood Investors II, LLC.

**SYNOPSIS:**

Staff recommends approval of a grant of \$15,000 to reimburse Greenwood Investors II, LLC (Daniel G. Kelly, Officer) for a portion of costs they incurred to install the streetscape improvements pursuant to the Ingersoll-Grand Beautification Program.

**FISCAL IMPACT:**

Amount: \$15,000

Funding Source: Ingersoll / Grand Tax Increment Financing District (S371CM99, 528190, TF059)  
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**ADDITIONAL INFORMATION:**

- On November 23, 2015, the City Council approved the First Amendment to the Ingersoll-Grand Commercial Urban Renewal Plan to establish the Ingersoll-Grand Beautification Program by Roll Call No. 15-1999.
- The program is intended to provide financial assistance in the form of economic development grants in amounts not to exceed \$15,000 per project for qualifying projects, to be funded by an allocation of up to \$200,000 per year from the tax increment revenues from the Ingersoll-Grand Urban Renewal Area.
- Greenwood Investors II, LLC obtained site plan approval and has completed installation of streetscape improvements within the Ingersoll Avenue right-of-way at 3900 Ingersoll Avenue.
- Greenwood Investors II, LLC has submitted an Ingersoll-Grand Beautification Program Grant application (see attached).
- Staff has reviewed the application and supporting documentation and has confirmed that the application complies with all program eligibility criteria and that program funding is available.

**PREVIOUS COUNCIL ACTION(S):**

Date: November 23, 2015

Roll Call Number: [15-1999](#)

Action: [Closing](#) the public hearing on the First Amendment to the Urban Renewal Plan and adopting same. Moved by Hensley to adopt. Motion Carried 6-1. Absent: Coleman.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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