

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> September 11, 2017
	<b>Agenda Item No.</b> 25 <b>Roll Call No.</b> <u>17-1560</u> <b>Communication No.</b> <u>17-648</u> <b>Submitted by:</b> Erin Olson-Douglas, Economic Development Director

**AGENDA HEADING:**

Set date of public hearing on Ninth Amendment to SE AgriBusiness Urban Renewal Plan.

**SYNOPSIS:**

This roll call sets the date of public hearing on the proposed Ninth Amendment to the SE AgriBusiness Urban Renewal Plan for the October 9, 2017 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been approved by the City Council, and an updated financial condition report.

**FISCAL IMPACT:**

Amount: There is no direct fiscal impact associated with the approval of the Ninth Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

**ADDITIONAL INFORMATION:**

The purpose of this Ninth Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area is to:

- Amend Appendix A – “Approved Economic and Redevelopment Activities” which provides a summary of projects to receive tax increment revenues from the SE AgriBusiness Urban Renewal Area. Amend description of Helena Industries project to reflect change in the use of tax increment funds.
- Update the Financial Condition Report.

**PREVIOUS COUNCIL ACTION(S):**

Date: July 24, 2017

Roll Call Number: [17-1256](#)

Action: [First](#) Amendment to Urban Renewal Agreement for Sale of Real Estate with Helena Industries, Inc. for the expansion of its facility at 3525 Vandalia Road. ([Council Communication No. 17-547](#)) Moved by Moore to adopt. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Taxing Entities Consultation Meeting – September 22, 2017
- Urban Design Review Board – September 26, 2017
- City Council Public Hearing – October 9, 2017

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