

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	September 11, 2017
	Agenda Item No.	24
	Roll Call No.	<u>17-1559</u>
	Communication No.	<u>17-649</u>
	Submitted by:	Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Set date of public hearing on Fourth Amendment to Southside Economic Development District Urban Renewal Plan.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed Fourth Amendment to the Southside Economic Development District Urban Renewal Plan for the October 9, 2017 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College and Des Moines Area Regional Transit. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been approved by the City Council, and an updated financial condition report.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the Fourth Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

The purpose of this Fourth Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area is to:

- Amend Appendix A – “Approved Economic and Redevelopment Activities” which provides a summary of projects to receive tax increment revenues from the Southside Economic Development District Urban Renewal Area.
- Update the Financial Condition Report.

PREVIOUS COUNCIL ACTION(S):

Date: March 10, 2014

Roll Call Number: [14-0435](#)

Action: [On](#) the proposed Third Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area. ([Council Communication No. 14-088](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing Entities Consultation Meeting – September 22, 2017
- Urban Design Review Board – September 26, 2017
- City Council Public Hearing – October 9, 2017

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