

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	October 9, 2017
	Agenda Item No.	55
	Roll Call No.	<u>17-1785</u>
	Communication No.	<u>17-716</u>
	Submitted by:	Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Public hearing on the 9th Amendment to the Southeast Agribusiness Urban Renewal Plan.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 9th Amendment to the Southeast Agribusiness Urban Renewal Plan. This amendment proposes to accomplish the following:

- Amend Appendix A – “Approved Economic and Redevelopment Activities”, which provides a summary of projects to receive tax increment revenues from the SE AgriBusiness Urban Renewal Area
- Update the Financial Condition Report

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 9th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- As required by State Law, a consultation meeting with taxing entities was held on September 22, 2017. Two (2) representatives from the Des Moines Community School District (Tom Harper and Bill Goode) were present. Staff summarized the Amendment. There were no questions, comments or concerns expressed from the School District.
- Appendix A is proposed to be amended in two (2) places:
 - Amend the description of the existing Helena Industries project to reflect change in the use of tax increment funds pursuant to the 1st Amendment to the Urban Renewal Agreement for the Sale of Real Estate with Helena Industries, Inc., approved by the City Council on July 24, 2017
 - Add acquisition, clearance and preparation of land in the vicinity of 3800 Vandalia Road for future redevelopment
- The Financial Condition report has been updated to reflect these two (2) changes.

PREVIOUS COUNCIL ACTION(S):

Date: September 11, 2017

Roll Call: [17-1560](#)

Action: [On](#) the proposed Ninth Amendment to the Urban Renewal Plan for the SE Agribusiness Urban Renewal Area, (10-9-17). ([Council Communication No. 17-648](#)) Moved by Coleman to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: September 26, 2017

Resolution Number: N/A

Action: Motion to approve the amendment as presented by Hielkema. Seconded by Nagle. Motion carried. Yes = 8, No = 0, Absent = 2, Abstain = 0.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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