CITY OF DES MOINES	Council Communication Office of the City Manager		October 9, 2017
		Agenda Item No. Roll Call No. Communication No. Submitted by:	<u>17-1732</u>

AGENDA HEADING:

Acceptance of real estate documents from Forrest and Associate, Inc. for voluntary acquisition of a portion of 817 SW 9th Street for dedication of said property as SW 9th Street right-of-way.

SYNOPSIS:

Recommend Council acceptance of real estate documents from Forrest and Associate, Inc. for a partial acquisition of property located at 817 SW 9th Street and dedication of said property as SW 9th Street right-of-way. This action is required to authorize the purchase of a portion of the property from Forrest and Associate, Inc., Richard Felice, President, 817 SW 9th Street, Des Moines, Iowa 50309, for \$500. The Polk County Auditor recently discovered that title to a small portion of property, which was previously identified as City-owned SW 9th Street right-of-way, was never transferred to the City and is currently owned by Forrest and Associate, Inc. Obtaining a quitclaim deed from Forrest and Associate, Inc. will resolve this title issue for the City.

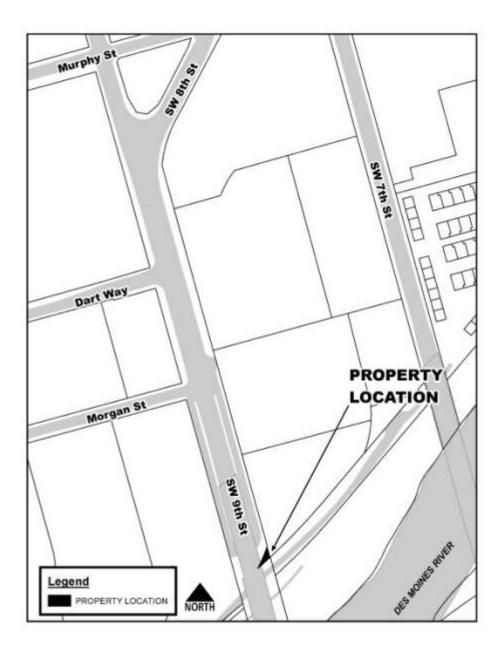
FISCAL IMPACT:

Amount: \$500 plus closing costs

<u>Funding Source</u>: 2017-18 CIP, Page Street Improvements – 28, Rehabilitation and Preservation of Major Roadways, ST222

ADDITIONAL INFORMATION:

- Forrest and Associate, Inc. owns property located at 817 SW 9th Street, a portion of which has been determined by the Polk County Auditor to be located within the SW 9th Street right-of-way, and has agreed to convey this small portion of their property to the City of Des Moines.
- The property being conveyed consists of approximately 700 square feet and Forrest and Associate, Inc. has agreed to convey the property to the City by quitclaim deed for \$500, which is equal to the estimated fair market value of the property as determined by the City's Real Estate Division. Relocation assistance is not required for this acquisition.
- Upon closing, the acquired property will be dedicated for use as SW 9th Street right-of-way.



PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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