 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	February 5, 2018
	Agenda Item No.	46A
	Roll Call No.	<u>18-0227</u>
	Communication No.	<u>18-065</u>
	Submitted by:	Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Reimbursement resolution for tree clearing and undergrowth grubbing services on City owned redevelopment parcels in Central Place Industrial Park.

SYNOPSIS:

Approval of the reimbursement resolution allows for Central Place Industrial Park Tax Increment Financing District cash revenues to be used to reimburse up to \$38,173 to the City’s Economic Development Enterprise Account for costs incurred on City owned redevelopment parcels for clearing of scrub trees and undergrowth grubbing on 17 City owned parcels, and for construction and installation of eight marketing display signs identifying the parcels as available for redevelopment.

FISCAL IMPACT:

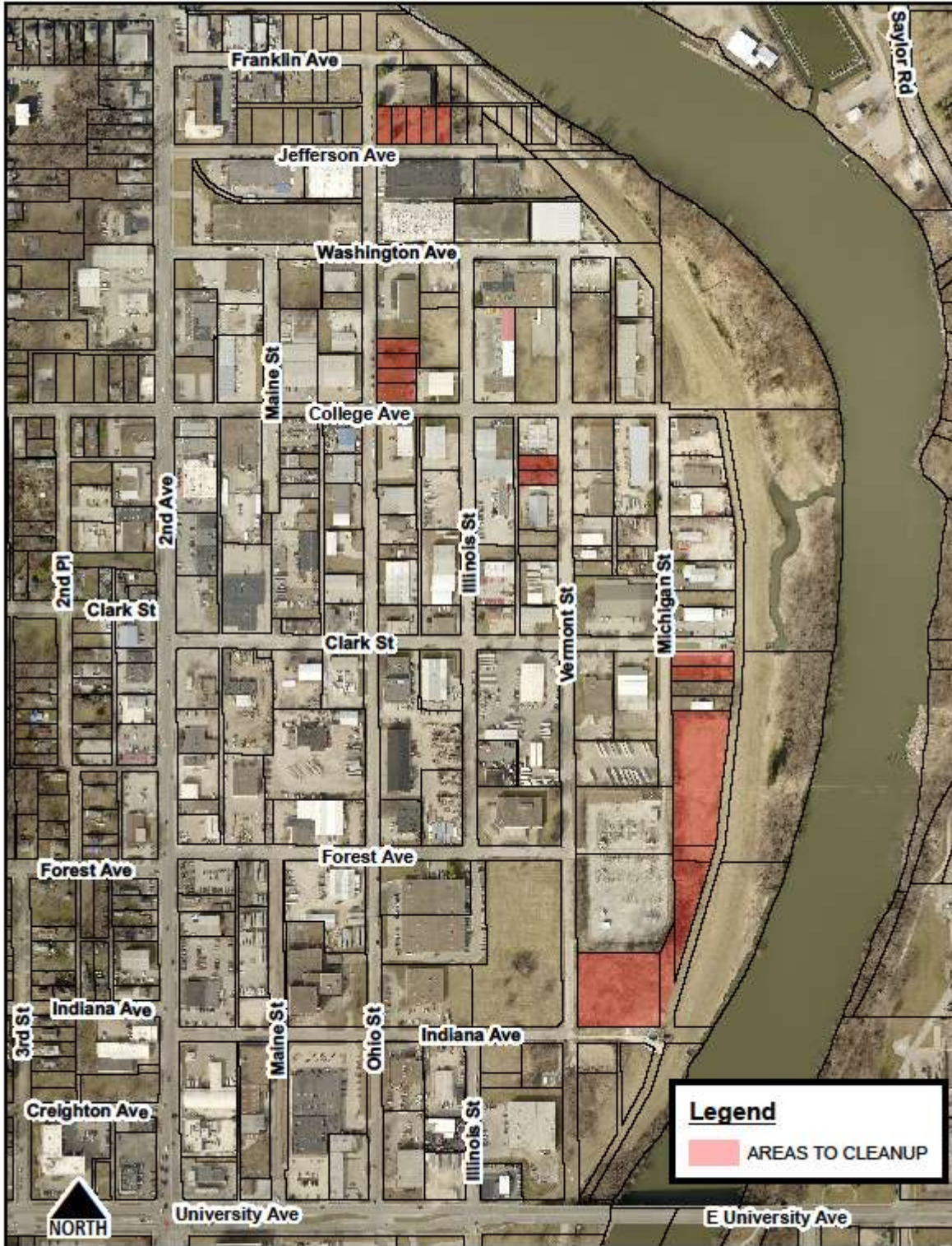
Amount: \$38,173 total

- (a) \$34,305 to Wright Outdoor Solutions, 8000 Raccoon River Drive, West Des Moines for clearing of scrub trees and under growth grubbing on 17 parcels
- (b) \$3,868 to Iowa Sign Company, 5907 Meredith Drive, Suite C, Urbandale for construction and installation of eight marketing display signs

Funding Source: Initially funded from the Economic Development Enterprise Account and reimbursed from the Central Place Industrial Park Tax Increment Financing District cash revenues, as available.

ADDITIONAL INFORMATION:

In 1985, City Council adopted the Central Place Industrial Park Urban Renewal Plan to utilize appropriate private and public resources to develop an industrial park for both existing and future industries in the Plan Area. In implementing the plan, the City has from time-to-time acquired parcels of vacant land, abandoned structures, substandard and obsolescent buildings and incompatible land uses that detracted from the functional unity of this industrial park. Following is a map of City owned parcels identified by City staff for tree clearing and undergrowth grubbing to enhance the marketability of said parcels for attraction of new investments and job creation in the Plan Area.



PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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