

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> February 19, 2018
	<b>Agenda Item No.</b> 24 <b>Roll Call No.</b> <u>17-268</u> <b>Communication No.</b> <u>18-074</u> <b>Submitted by:</b> Erin Olson-Douglas, Economic Development Director

**AGENDA HEADING:**

Set date of public hearing on 22nd Amendment to Metro Center Urban Renewal Plan.

**SYNOPSIS:**

This roll call sets the date of public hearing on the proposed 22nd Amendment to the Metro Center Urban Renewal Plan for the April 9, 2018 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit in the interim. The Amendment updates the urban renewal plan with information required by state law relating to the provision of tax increment financial (TIF) assistance for private and public projects that have been and may be approved by the City Council, and an updated financial condition report.

**FISCAL IMPACT:**

Amount: There is no direct fiscal impact associated with the approval of the 22nd Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

**ADDITIONAL INFORMATION:**

The amendment, as required by state law, provides an update on the projects that are anticipated to use TIF. These projects are:

- 219 East Grand, LLC, 219 East Grand
- Ballyard Lofts, 350 SW 2nd Street
- The Fifth - 5th and Walnut Streets
- The Midland Building, 206 6th Avenue

This amendment also provides updates to Appendix D: Approved Public Improvement, Streets and parking Projects, as well as Appendix E: Analysis of Alternative Development Options and Funding to use of Tax Increment Revenues for Public Buildings.

**PREVIOUS COUNCIL ACTION(S):**

Date: October 9, 2017

Roll Call Number: [17-1786](#)

Action: [On](#) the proposed 21st Amendment to the Metro Center Urban Renewal Plan. ([Council Communication No. 17-713](#)) Moved by Gatto to adopt. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Taxing entities consultation meeting – March 8, 2018
- Submittal to the Urban Design Review Board – March 27, 2018
- City Council public hearing – April 9, 2018

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Administration Building, 400 E. Court Avenue Ste.116. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).