

Office of the City Manager

Date: February 19, 2018

Agenda Item No. 47
Roll Call No. 18

Submitted by:

18-307 18-089

Communication No.

Phillip Delafield,

Community

Development Director

AGENDA HEADING:

Amendment to Chapter 60 contract sales inspection process.

SYNOPSIS:

Amendments will clarify when the contract sales inspection will occur and be completed for each sale. Include exceptions to the definition of transfer contained in the Iowa Code to clarify which transfers will not require a contract sales inspection.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

The code amendment will add a new section to clarify the procedure for compliance with a contract sales inspection notice. Clearly state that after compliance no further enforcement action will take place until and unless there is a subsequent contract sale.

Iowa State code provides that some transactions are exempt from providing disclosures at time of transfer. The current code includes these transfers as being exempt from a contract sales inspection by reference. The amendment will add the exempted transfers directly into the code for clarification.

PREVIOUS COUNCIL ACTION(S):

<u>Date</u>: July 10, 2017

Roll Call Number: 17-1182

<u>Action</u>: <u>Amending</u> Chapter 60 of the Municipal Code regarding real estate contract sales inspections, as amended. (<u>Council Communication No. 17-529</u>) Moved by Gatto that this ordinance do now pass, #15,596; refer to the City Manager to provide an update to Council six months following implementation of the ordinance. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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