 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	April 23, 2018
	Agenda Item No.	58
	Roll Call No.	<u>18-0729</u>
	Communication No.	<u>18-210</u>
	Submitted by:	Steven L. Naber, P.E., City Engineer

AGENDA HEADING:

Hold hearing for conveyance of excess City-owned property located at 1540 and 1546 Vermont Street to MR2 Properties, LLC for \$18,460.

SYNOPSIS:

Recommend approval of conveyance of the excess City-owned property in the Central Place Business Park, located at 1540 and 1546 Vermont Street, Des Moines, Iowa to MR2 Properties, LLC, Michael A. Roberts, Jr., Member, 9847 SE 56th Avenue, Runnells, Iowa 50237, for \$18,460. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution.

MR2 Properties, LLC is the owner of 54 College Avenue which adjoins the City property to be conveyed. MR2 Properties, LLC intends to assemble the City property with its adjoining property for expansion of its existing commercial landscaping business. There is no current or anticipated public need for this property, and this conveyance will eliminate future maintenance and liability costs for the City and will return the property to the tax rolls.

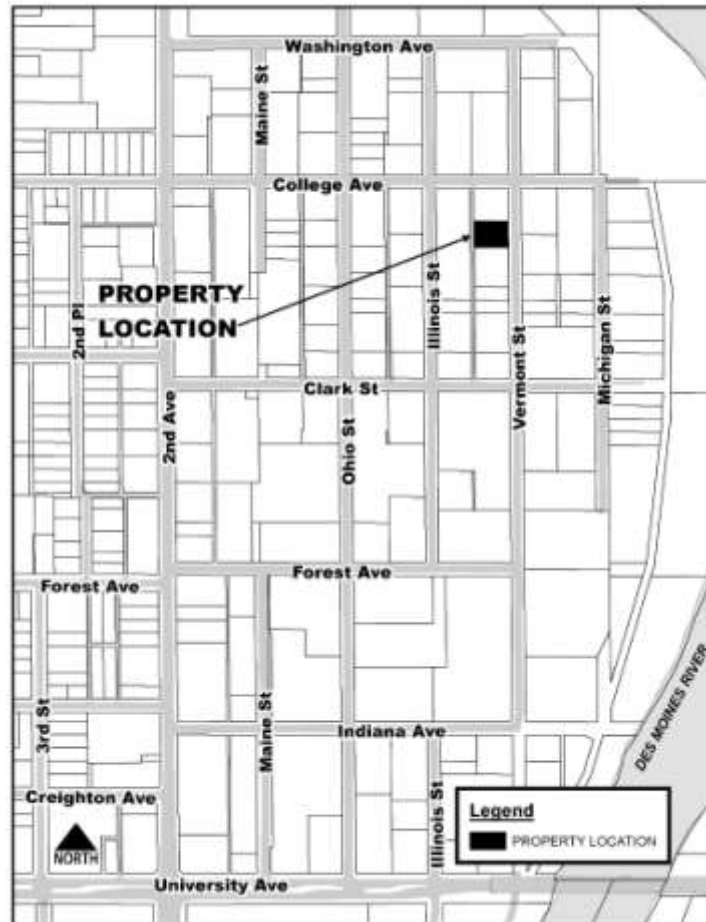
FISCAL IMPACT:

Amount: \$18,460 (Revenue)

Funding Source: Proceeds from this sale will be deposited into the Economic Development Enterprise Fund, CM025033.

ADDITIONAL INFORMATION:

- MR2 Properties, LLC has offered to the City of Des Moines, Iowa, the purchase price of \$18,460 for the purchase of 1540 and 1546 Vermont Street in order to assemble it with its adjoining property at 54 College Avenue to allow for expansion of its existing commercial landscaping business. The conveyance is subject to the reservation of, any and all, easements upon the property now in place, until such time as said easements are abandoned or relocated at no cost to the City of Des Moines. This property consists of approximately 13,000 square feet and the purchase price of \$18,460 is equal to the estimated fair market value of the property, as determined by an independent appraisal.
- There is no current or anticipated public need for this property, and this conveyance will allow the buyer to expand its existing business, eliminate future maintenance and liability costs for the City and will return the property to the tax rolls.



PREVIOUS COUNCIL ACTION(S):

Date: April 9, 2018

Roll Call Number: [18-0569](#)

Action: [On](#) conveyance of excess City-owned property at 1540 and 1546 Vermont Street to MR2 Properties, LLC, \$18,460, (4-23-18). Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.