

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date: July 23, 2018
	Agenda Item No. 35 Roll Call No. [_____] Communication No. <u>18-386</u> Submitted by: Steven L. Naber, P.E., City Engineer

AGENDA HEADING:

Approval of Parking License Agreement at the E. Second Parking Garage with Des Moines Metropolitan Area Solid Waste Agency.

SYNOPSIS:

The recently-constructed East Second Street Parking Garage caused the removal of parking on East Second Street that had been used exclusively by tenants and guests of the Metro Waste Authority building on the corner of East Second Street and East Locust Street. This agreement will provide replacement parking in the East Second Street Parking Garage for employees, tenants, and guests of the Metro Waste Authority building.

FISCAL IMPACT:

Amount: Additional \$79,200 parking system revenues annually for 10 years, or \$792,000 total.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The parking agreement provides for 55 monthly parking spaces for a term of 10 years at the East Second Street Parking Garage at the prevailing monthly parking rate. This agreement will commence October 1, 2018, and expire on September 30, 2028.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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