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|  <p style="text-align: center;">Council Communication Office of the City Manager</p> | Date: | August 6, 2018 |
| | Agenda Item No. | 25 |
| | Roll Call No. | <u>18-1335</u> |
| | Communication No. | <u>18-413</u> |
| | Submitted by: | Erin Olson-Douglas, Economic Development Director |

AGENDA HEADING:

Resolution setting date of public hearing on the proposed First Amendment to the Urban Renewal Plan for the NE Economic Development District Urban Renewal Area.

SYNOPSIS:

On July 23, 2018, by Roll Call Number 18-1246, City Council approved setting a public hearing for September 10, 2018 for the First Amendment to the Urban Renewal Plan for the NE Economic Development District Urban Renewal Area. The amendment has now been modified to include action to expand the Urban Renewal Area to include an adjoining 42-acre tract of land south of E. Broadway Avenue and west of Iowa Highway 65.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of these amendments. The activities and projects that may be assisted by this plan are addressed in the plan texts and are subject to separate Council actions.

Funding Source: N/A

ADDITIONAL INFORMATION:

The plan amendment provides for the following actions:

- Change the name of the urban renewal area from the "NE Economic Development District Urban Renewal Area" to the "NE Hubbell Avenue Urban Renewal Area".
- Change the name of the urban renewal plan from "NE Economic Development District Urban Renewal Plan" to "NE Hubbell Avenue Urban Renewal Plan".
- Expand the Urban Renewal Area to include an adjoining 42-acre tract of land south of E. Broadway Avenue and west of Iowa Highway 65.
- Add an Appendix A – Approved Economic Development and Redevelopment Activities which provides a summary of private economic development and redevelopment projects to receive tax increment revenues from the NE Hubbell Avenue Urban Renewal Area.
- Add an Appendix B – Approved, Public Buildings, Street Projects and Other Public Improvements which provides a summary of public improvements, public buildings and street projects to be undertaken in the NE Hubbell Avenue Urban Renewal Area.

- Identify the proposed new Northeast Des Moines Fire Station at Hubbell Avenue and East 42nd Street as a public building to be constructed as an urban renewal undertaking with financing that does not include the use of tax increment financing.
- Update Exhibit A - Financial Condition Report to update anticipated use of tax increment funds in the future.

PREVIOUS COUNCIL ACTION(S):

Date: July 23, 2018

Roll Call Number: [18-1246](#)

Action: [On](#) proposed First Amendment to the Urban Renewal Plan for the NE Economic Development District Urban Renewal Area, (9-10-18). ([Council Communication No. 18-380](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing Entities Consultation August 9, 2018
- Urban Design Review Board August 14, 2018
- City Council Public Hearing September 10, 2018

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